

North Carolina **Utilities Commission**



Major Activities Through December 2023 With Statistical and Analytical Data Through 2022





State of North Carolina Utilities Commission

COMMISSIONERS

Karen M. Kemerait, Chair
Floyd B. McKissick, Jr. Tommy Tucker
William M. Brawley Donald van der Vaart

LETTER OF TRANSMITTAL

July 15, 2025

The Honorable Josh Stein
Governor of North Carolina
Raleigh, North Carolina

Dear Governor Stein:

We hereby present for your consideration the 2023 Report of the North Carolina Utilities Commission pursuant to Section 17 of the Public Utilities Act of 1963 as amended in 1977 (G.S. 62-17). The report covers the major activities of the Commission through December 2023 with statistical and analytical data for the operations of the utilities through 2022.

Respectfully submitted,

Karen M. Kemerait, Chair
Floyd B. McKissick, Jr.
William M. Brawley
Tommy Tucker
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Prepared by

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**I. NORTH CAROLINA UTILITIES COMMISSION
ORGANIZATION AND OPERATION**

A. GENERAL

There were seven Commissioners and 64 Commission Staff positions as of December 31, 2022. Commissioners are appointed by the Governor subject to confirmation by the General Assembly by joint resolution. Brief biographies of the Commissioners are provided at the end of this section.

An organizational chart of the Commission as of December 31, 2022, is depicted in Figure 1-1. A list of all Commissioners who have served on the Commission, including its predecessor agencies, is provided in Tables 1-7 and 1-8.

Commissioners and Division Personnel as of December 31, 2022

Commissioners

Charlotte A. Mitchell, Chair

ToNola D. Brown-Bland
Commissioner

Kimberly W. Duffley
Commissioner

Karen Kemerait
Commissioner

Jeffrey A. Hughes
Commissioner

Daniel Clodfelter
Commissioner

Floyd B. McKissick Jr.
Commissioner

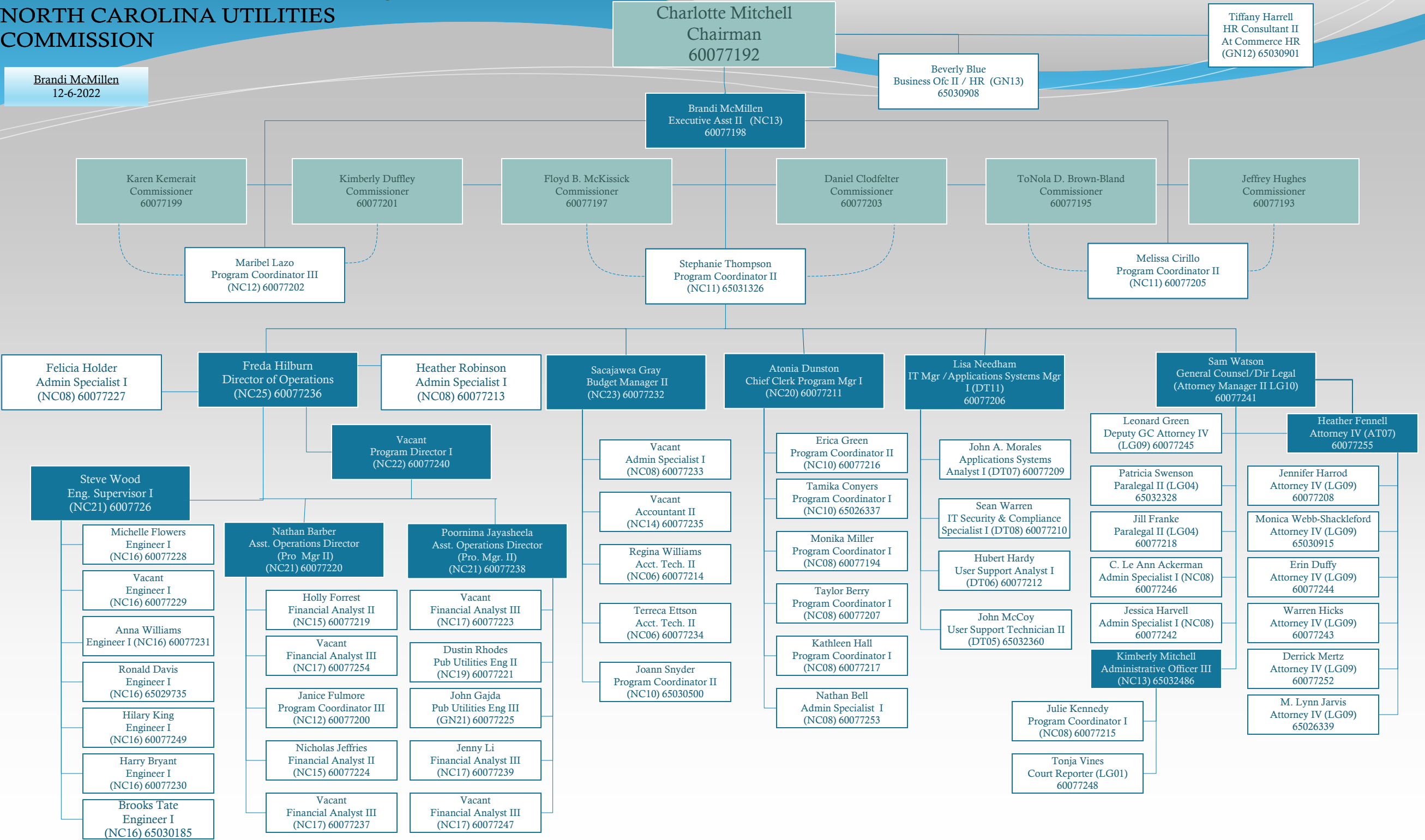
Chief Clerk and Division Directors

Chief Clerk	Antonia Dunston
Chief Information Officer	Lisa Needham
Director, Fiscal Management Division	Sacajawea Gray
Director, Legal Division	Sam Watson
Director, Operations Division	Freda Hilburn

Figure 1-1

NORTH CAROLINA UTILITIES
COMMISSION

Brandi McMillen
12-6-2022



B. NUMBER OF COMPANIES REGULATED

As of December 31, 2022, there were 3,999 companies regulated by the Commission, distributed among the utility groups shown in Table 1-1 below.

Table 1-1

Major Utilities Regulated and Reporting to the Commission as of December 31, 2022

<u>Utility</u>	<u>Number</u>
Bus/Broker	7
Electric	4
Electric Cooperative	32
Electric Merchant Plant	15
Electric Reseller	69
Ferry	8
Natural Gas	
Local Distribution Company	6
Propane Distribution Company	1
Intrastate Pipeline	1
Gas Reseller	1
Motor Carrier of Household Goods	354
Small Power Producer	1,124
Telephone	
Local & Long Distance	120
Local Exchange	64
Long Distance Carrier	89
Payphone Service Provider	24
Shared Tenant Service	5
Water/Wastewater	92
Water Reseller	1,983

C. ORDERS AND FILINGS

The Commission accepted a total of 26,524 filings and issued a total of 2,980 orders in its proceedings related to these regulated utilities during calendar year 2022. A list of these orders and filings by utility industry groups is shown in Table 1-2 below.

Table 1-2

Filings and Orders by Industry Group For Calendar Year 2022

<u>Industry</u>	<u>Orders</u>	<u>Filings</u>
Electric	224	2,530
Electric Reseller	30	76
Telephone	75	3
Shared Tenant Service	1	2
Natural Gas	175	740
Water/Wastewater, including Resellers	2,165	5,011
Household Goods Movers	131	602
Payphone Service	7	33
Other (Bus/Broker, Elec. Merchant Plant, EMC, Ferry, Small Power Producer, & Misc.)	172	17,527

D. HEARINGS

The Commission holds hearings in many of its proceedings, all of which are open for participation by the public and other interested parties. The Commission's weekly Staff Conferences are open to the public, and a schedule of hearings is posted to the Commissions' website, www.ncuc.gov. In addition to being open to the public, most proceedings held in the Commission's main hearing room in Raleigh are now live-streamed. Cameras and other necessary equipment were installed to allow the Commission to conduct remote proceedings during the novel coronavirus (COVID-19) pandemic.

In addition to posting on the Commission's website, advance public notice is given by direct mail or newspaper publication for all hearings of general interest, especially rate case hearings. Table 1-3 shows the number of formal hearings held by the Commission, both in Raleigh and in the service areas of the utilities involved. Many of these hearings were held in the evening to accommodate

members of the public who could not attend daytime hearings.

Table 1-3
Commission Hearings
By Calendar Year

	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Total Number of Formal Hearings Held	121	119	99	142
Number of Hearings Held Outside Raleigh	14	6	2	9
Percent of Hearings Held Outside Raleigh	12%	5%	2%	6%

The primary reason for holding hearings outside of Raleigh in a utility's service area is to make it easier for the utility's consumers and the general public to attend and testify if they so choose. Public attendance at such hearings provides a broader knowledge of the scope and complexities of issues with which the Commission, the Public Staff, and all other participants must consider.

Commission hearings continue to generate keen public interest. The Attorney General's Office intervenes in many cases on behalf of consumers, while other consumers provide their own legal counsel. In addition, the Public Staff participates in most cases on behalf of the using and consuming public and makes its recommendations to the Commission.

The Commission currently has two court reporters on its staff and contracts with outside court reporters as necessary. The number of pages transcribed by the court reporters for the past four years are shown in Table 1-4.

Table 1-4
Number of Hearing Pages Transcribed
By Calendar Year

	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Commission Reporters	4,138	3,607	3,082	4,429
Outside Reporters	8,030	16,195	2,245	5,839

E. REGULATORY FEES

On August 12, 1989, the General Assembly enacted Senate Bill 1320 (Session Law 1989-787), adding Section 62-302 to the Public Utilities Act and imposing a regulatory fee on North Carolina jurisdictional revenues earned by public utilities on and after July 1, 1989, to support the operations of the Commission and Public Staff. The fee is imposed on a quarterly basis and is due approximately 45 days after the end of each calendar quarter.

With the passage of House Bill 356 (Session Law 2015-134), Section 62-302 was further amended effective July 1, 2015, to authorize the Commission Chair and Public Staff Executive Director to annually adjust the regulatory fee percentage to collect the estimated cost of operating the Commission and the Public Staff for the next fiscal year, including a reasonable margin for a reserve fund.

The total amount of regulatory fees collected for the four quarters of fiscal year 2022 was \$15,209,822. The regulatory fee rate for noncompetitive jurisdictional revenues, which applies to most utilities, was 0.13% effective 07/01/2022. Because they are generally deregulated, the regulatory fee rate for most telecommunications utilities was slightly lower at 0.02%.

Table 1-5 breaks down the regulatory fee receipts by utility industry group. Table 1-6 details the receipts and expenditures for the Commission for the fiscal year ending June 30, 2022.

Table 1-5

**Regulatory Fee Receipts by Industry Group
For Fiscal Year Ending June 30, 2022**

<u>Industry</u>	<u>Reg Fees Paid</u>
Electric	\$11,763,376.22
Electric Reseller	\$5,845.93
Telephone	\$442,332.90
Shared Tenant Service	\$50.00
Natural Gas	\$2,462,758.31
Water/Wastewater, including Resellers	\$391,421.17
Household Goods Movers	\$165,125.86
Payphone Service	\$28,745.47
Other (Bus/Broker, Elec. Merchant Plant, EMC, Ferry, Small Power Producer, & Misc.)	\$16,319.02

Table 1-6
NORTH CAROLINA UTILITIES COMMISSION
RECEIPTS AND EXPENDITURES
Fiscal Year ending June 30, 2022

<u>Source</u>	<u>Commission Staff</u>	<u>Public Staff</u>	<u>Total</u>
<u>Fees Collected by the Commission:</u>			
Regulatory Fee	\$15,209,822	\$0	\$15,209,822
Interest	9,355	0	9,355
Fines and Penalties	5,500	0	5,500
<u>Office of Chief Clerk:</u>			
Duplicating Services	0	0	0
Filing Fees	665,088	0	665,088
Publication Sales	359	956	1,315
Miscellaneous Revenues	5,233	0	5,233
Sell of Surplus Property	720	0	720
Reimbursement of Contractual Expenses	148,356	0	148,356
<u>Federal Funds:</u>			
US Gas Safety Program		0	0
TOTAL RECEIPTS	\$16,044,431	\$956	\$16,045,387
<u>Expenditures:</u>			
Salaries and Wages	\$5,998,510	\$ 6,421,655	\$12,420,164
Fringe Benefits	2,219,798	2,360,205	4,580,003
Legal & Consulting Fees	107,542	0	107,542
Contractual Services	227,013	92,933	319,946
Repairs of Building & Equipment	16,397	11,437	27,834
Service & Maintenance Contracts	39,605	78,469	118,075
Rent - Building, Offices & Equipment	332,250	283,290	615,540
Travel	108,472	19,151	127,623
Registration Fees	40,653	39,738	80,391
Telephone, Postage, Printing & Copying	115,745	78,094	193,840
Data Processing Service	0	0	0
Insurance	858	946	1,804
Employee Educational Expenses	0	0	0
Materials and Supplies	39,624	3,987	43,612
Office Furniture, Equipment	18,663	4,362	23,025
Data Processing Equipment & Software	35,293	68,555	103,847
Library Resources	6,142	9,955	16,097
Dues & Subscriptions	70,148	15,757	85,905
Other Services and Expenses	4,425	845	5,270
Indirect Cost/Agency Administration Fees	113,992	145,299	259,291
Intragovernmental Transfer - Legislative Mandate	0	0	0
Intragovernmental Transfer of Fines Collected	5,500	0	5,500
TOTAL EXPENDITURES	\$9,500,632	\$9,634,678	\$19,135,310
BUDGETED POSITIONS	62	80	142

Brief Biographies of Commissioners

Charlotte A. Mitchell, Chair

Chair Mitchell was appointed to the Commission by Governor Roy Cooper for a term that commenced on July 1, 2017, and ends on June 30, 2023. Born and raised in Houston, Texas, Mitchell moved to North Carolina to study at UNC-Chapel Hill as a Morehead Scholar. She earned a B.A. in Anthropology and Romance Languages at UNC-Chapel Hill, where she also lettered in Women's Soccer. She earned a Juris Doctor from UNC-Chapel Hill, serving as Publication Editor for the North Carolina Law Review, as well as a Master of Environmental Economics and Policy from Duke University's Nicholas School of the Environment.

Prior to joining the Commission, Mitchell engaged in the private practice of law, focusing on energy, environmental, and land use regulatory matters. She is a member of the North Carolina Bar Association, and she is a former member of both the N.C. Mining and Energy Commission and N.C. Sedimentation Control Commission. She is active in civic and community affairs, having recently served on the Board of Directors of the Women's Center of Wake County and as a Wake County Guardian ad Litem. She resides in Raleigh, North Carolina.

ToNola D. Brown-Bland, Commissioner

Commissioner Brown-Bland was appointed to the Commission by Governor Beverly Eaves Perdue in 2009. She is the Co-Chair of the National Association of Regulatory Utility Commissioners' Washington Action Committee and a member of both NARUC's Critical Infrastructure Committee and Gas Committee. In addition, she currently serves on the Board of Directors of the National Regulatory Research Institute and the Advisory Council for the Center for Public Utilities at New Mexico State University. She is Past President of the Southeastern Association of Regulatory Utility Commissioners.

Brown-Bland is a Phi Beta Kappa graduate of UNC-Chapel Hill and received her Juris Doctorate from Duke University School of Law.

Brown-Bland began her professional career as federal Law Clerk to the Honorable Alexander B.

Denson, United States Magistrate Judge for the Eastern District of North Carolina, and thereafter entered private practice in Greensboro, N.C. After several years engaging in general civil practice, she became in-house attorney for AT&T Corp. (subsequently Lucent Technologies), where she was promoted to Senior Attorney and primarily supported the company's federal contracting and related commercial technology licensing and business lines in Greensboro.

Brown-Bland joined the North Carolina Department of the Secretary of State in 2001, serving as Director of the Business License Information Office and of the Charitable Solicitations Licensing Section. Brown-Bland's experience in utility regulation began in 2002 when she accepted a position with the Commission as an attorney in the Administrative Division. From 2005 until her appointment to the Commission, she served as Associate General Counsel with the City of Greensboro.

Brown-Bland has a history of community and civic service, having served on several boards including the Greensboro Bar Association, the Alamance County Historical Museum, and Western Piedmont Residential Services, a non-profit organization that provided residential service to autistic adults. She also presently serves as a member of the Board of Trustees of her church.

Brown-Bland and her husband, André, reside in her native Alamance County.

Daniel Clodfelter, Commissioner

Commissioner Clodfelter was appointed to the Commission by Governor Roy Cooper for a term that commenced on July 1, 2017, and ends on June 30, 2023.

A native of Thomasville, N.C., Clodfelter earned bachelor's degrees from Davidson College and Oxford University as a Rhodes Scholar, and a law degree from Yale Law School. He served as law clerk for Judge James B. McMillan, Jr., of the U.S. District Court for the Western District of North Carolina from 1977-78.

Before joining the Commission, Clodfelter was in private practice with the law firm of Parker Poe

Adams & Bernstein, LLP, in its Charlotte office, where he was a member of its Bankruptcy, Reorganization and Creditors' Rights practice group. Prior to joining Parker Poe in 2014, he had been in private practice for many years with Moore & Van Allen, PLLC.

In 1987, Clodfelter was elected to the Charlotte City Council where he served three terms ending in 1993. In 1998, he was elected to the North Carolina Senate where he served until 2014, representing a portion of Mecklenburg County. During his service in the North Carolina Senate, he held numerous positions, including co-chair of the Committee on Finance, chairman of the Judiciary One Committee, chairman of the Environmental Review Commission, co-chair of the Joint Legislative Program Evaluation Committee, and co-chair of the Joint Legislative Ethics Committee.

In April 2014, the Charlotte City Council appointed Clodfelter to serve as Mayor of Charlotte to complete the unexpired term of a former mayor. He served in that position until December 2015. Clodfelter has also been active over the years as an officer and board member of numerous local and statewide community and civic organizations. He has served as a Trustee of the Z. Smith Reynolds Foundation since 1982.

Clodfelter and his wife Elizabeth currently reside in Charlotte. They have two adult children.

Kimberly W. Duffley, Commissioner

Commissioner Duffley was appointed to the Commission on July 1, 2019, by Governor Roy Cooper. Her terms ends on June 30, 2025.

A native of North Carolina, Commissioner Duffley received a Bachelor of Arts in Philosophy and Political Science from UNC-Chapel Hill. She earned a Juris Doctor from Mercer School of Law. Prior to joining the Commission as a Staff Attorney, Duffley was an Assistant Attorney General in the Environmental Division of the North Carolina Attorney General's Office. Until her appointment as a Commissioner, Duffley was a Senior Staff Attorney with the Commission and held a leadership position on the National Association of Regulatory Utility Commissioners' Staff Subcommittee on Electricity. She is a Board-Certified Specialist in Utilities Law.

Duffley's interests include art, travel and reading. She and her husband live in Raleigh and have two children.

Jeffrey A. Hughes, Commissioner

Commissioner Hughes was appointed to the Commission by Governor Cooper for a term commencing July 1, 2019, and expiring June 30, 2025. He has more than 25 years of experience assisting communities in addressing finance and policy challenges related to the provision of environmental services and programs.

Hughes is the author of numerous reports, guides, and articles on environmental finance and environmental policy analysis subjects. He has worked with a range of state and national organizations that focus on utility and environmental issues. He is an active member of Council of Infrastructure Finance Authorities (CIFA) and the American Water Works Association (AWWA). Hughes joined the Commission after having been with the UNC School of Government since 2002. He was the director of the Environmental Finance Center at the School of Government.

His research and teaching interests include service pricing, economic regulation, and public finance. He was named Albert and Gladys Hall Coates Distinguished Term Lecturer for 2012-2014. Prior to joining the university, Hughes worked as a finance specialist for RTI International where he managed utility finance and governance projects throughout Central Europe and Africa, including a year-long position as an infrastructure finance advisor to the Polish government. Hughes also worked briefly as a utility director for a small rural community in North Carolina. He earned a master's degree in environmental engineering from UNC-Chapel Hill and a bachelor's degree in engineering from Duke University.

Floyd B. McKissick, Jr., Commissioner

Commissioner McKissick was appointed to the Commission by Governor Roy Cooper for a term commencing July 1, 2019, and expiring June 30, 2025. McKissick was an attorney at the time of his appointment to the Commission. He had served as a member of the North Carolina Senate since 2007, where he served as the Senior Deputy Democratic Leader.

McKissick is the son of the late civil rights activist and attorney, Floyd B. McKissick. He received an A.B. Degree in Geography from Clark University in Worcester, Massachusetts. He received a Master's degree in Regional Planning from UNC-Chapel Hill, a Master's degree in Public Administration from Harvard University, and a Juris Doctor Degree from the Duke University School of Law in Durham, North Carolina.

McKissick has practiced law since 1984 with several law firms, including Dickstein Shapiro & Morin in Washington, D.C., and Faison, Brown, Fletcher & Brough in Durham, North Carolina. He established a practice known as McKissick & McKissick in 1990, where he specialized in Civil Litigation. He has represented Fortune 500 corporations, as well as small businesses and many individuals.

McKissick is a member of the following NARUC committees: International Relations, Critical Infrastructure, Consumers and the Public Interest, and Energy Resources and the Environment. He serves as Vice-Chair on the Committee for Consumers and the Public Interest. McKissick is 2nd Vice President of the Southeastern Association of Regulatory Utility Commissioners. McKissick has moderated panels at conferences sponsored by NARUC, as well as the New Mexico State University Center for Public Utilities.

Karen M. Kemerait, Commissioner

Commissioner Karen M. Kemerait was appointed to the North Carolina Utilities Commission by Governor Roy Cooper for a term that commenced on May 2, 2022, and ends on June 30, 2027.

Born and raised in Indialantic, Florida, Commissioner Kemerait came to North Carolina to attend Davidson College, where she was captain of the cross country and track teams and was student government class president. She earned a Bachelor of Arts in English from Davidson College and a Juris Doctor degree from Wake Forest University School of Law. After graduating from law school, she served as a law clerk for Judge Elizabeth McCrodden of the North Carolina Court of Appeals.

Prior to joining the Commission, Commissioner Kemerait was in private practice where she focused her practice on energy and water and wastewater regulatory matters and land use matters.

Kemerait is a member of the National Association of Regulatory Utility Commissioners (NARUC) and serves on NARUC's Critical Infrastructure Committee, Water Committee, and the International Committee. She is an active member of the American Water Works Association and the NARUC-NASEO Comprehensive Electricity Planning Initiative. Additionally, she is a member of the Southeastern Association of Regulatory Utility Commissioners.

Kemerait is a former Chair of the City of Raleigh Board of Adjustment and a member of the North Carolina Bar Association. She is active in a variety of civic and community organizations.

Commissioner Kemerait lives in Raleigh, North Carolina, and she has three sons.

Table 1-7

Leadership of State Regulatory Activities 1891-1933

1.	James W. Wilson (1891-1896)**	Railroad Commission of N. C.
2.	Thomas W. Mason (1891-1894)	Railroad Commission of N. C.
3.	* E. C. Beddingfield (1891-1896)	Railroad Commission of N. C.
4.	S. Otho Wilson (1895-1896)	Railroad Commission of N. C.
5.	L. C. Caldwell (1897-1898)**	Railroad Commission of N. C.
6.	Jonathan H. Pearson (1897-1898)	Railroad Commission of N. C.
7.	D. H. Abbott (1897-1903)	Railroad Commission of N. C.
8.	Franklin McNeill (1899-1911)**	N.C. Corporation Commission
9.	Sam L. Rogers (1899-1910)	N.C. Corporation Commission
10.	* E. C. Beddingfield (1904-1908)	N.C. Corporation Commission
11.	Henry C. Brown (1910-1910)	N.C. Corporation Commission
12.	William T. Lee (1911-1932)**	N.C. Corporation Commission
13.	Edward L. Travis (1911-1916)**	N.C. Corporation Commission
14.	George P. Pell (1912-1932)	N.C. Corporation Commission
15.	A. J. Maxwell (1917-1928)	N.C. Corporation Commission
16.	Stanley Winborne (1929-1932)**	N.C. Corporation Commission
	(Mr. Winborne became Chairman of the N. C. Utilities Commission in 1933)	

* Served at two separate times

** Served part of term on Commission as Chairman

NOTE: The Utilities Commission was known as the Railroad Commission of North Carolina from 1891-1898 and the North Carolina Corporation Commission from 1899-1932, becoming the North Carolina Utilities Commission in 1933.

Table 1-8
North Carolina Utilities Commission
Commissioners Listed in Order of Appointment
(Dates Served)

* 1. Stanley Winborne (1933-1958)**	40. Julius A. Wright (1985-1993)
* 2. F. L. Seely (1933-1940)	41. Robert O. Wells (1985-1993)**
* 3. Frank W. Hanft (1933-1940)	* 42. William W. Redman, Jr. (1987-1995)**
* 4. Fred C. Hunter (1941-1955)	43. Charles H. Hughes (1989-1997)
* 5. Robert Grady Johnson (1941-1948)	44. Laurence A. Cobb (1989-1997)
* 6. Joshua S. James (1949-1953)	45. Allyson K. Duncan (1991-1998)
* 7. Edward R. McMahan (1949-1958)	46. Judy F. Hunt (1993-2001)
* 8. Harry T. Westcott (1949-1972)**	* 47. Ralph A. Hunt (1993-2001)**
* 9. Sam O. Worthington (1952-1966)	* 48. Dr. John E. Thomas (1993-1994)**
* 10. Ralph Moody (1955-1957)	* 49. Hugh A. Wells (1994-1996)**
* 12. Clarence H. Noah (1958-1966)	50. Jo Anne Sanford (1995-2005)**
* 13. Richard G. Long (1958-1960)	51. William R. Pittman (1997-2001)
* 14. Thomas R. Eller, Jr. (1958-1968)	* 52. J. Richard Conder (1997-2005)
* 15. R. Brookes Peters (1960-1966)	* 53. Robert V. Owens, Jr. (1997-2010)
* 16. John Worth McDevitt (1966-1973)	* 54. Dr. Robert K. Koger (1999-1999)
* 17. M. Alexander Biggs, Jr. (1967-1969)	55. Sam J. Ervin, IV (1999-2009)**
* 18. Clawson L. Williams, Jr. (1967-1970)	56. Lorinzo L. Joyner (2001-2011)**
* 19. Marvin R. Wooten (1968-1976)**	57. James Y. Kerr, II (2001-2008)**
* 20. Miles H. Rhyne (1970-1973)	58. Michael (Mike) S. Wilkins (2002-2005)
* 21. Hugh A. Wells (1970-1974)	59. Howard N. Lee (2005-2009)
* 22. Ben E. Roney (1973-1979)	* 60. Dr. Robert K. Koger (2005-2005)
* 23. Tenney I. Deane, Jr. (1973-1977)**	61. William T. Culpepper, III (2006-2013)
24. George T. Clark, Jr. (1974-1976)	62. Edward S. Finley, Jr. (2007-2019)**
25. J. Ward Purrington (1975-1977)	63. Bryan E. Beatty (2009-2017)
* 26. W. Lester Teal, Jr. (1975-1977)	64. Susan Warren Rabon (2009-2015)
* 27. Barbara A. Simpson (1975-1977)	65. ToNola D. Brown-Bland (2009-)
* 28. W. Scott Harvey (1976-1977)	66. Lucy T. Allen (2010-2013)
* 29. Dr. Robert K. Koger (1977-1988)**	67. Don M. Bailey (2013-2017)
* 30. Dr. Leigh H. Hammond (1977-1984)	68. Jerry C. Dockham (2013-2019)
* 31. Sarah Lindsay Tate (1977-1993)	69. James G. Patterson (2013-2019)
32. Dr. Robert Fischbach (1977-1979)	70. Lyons Gray (2016-2022)
* 33. John W. Winters (1977-1983)	71. Daniel Clodfelter (2017-2023)
* 34. Edward B. Hipp (1977-1989)	72. Charlotte Mitchell (2018-)**
* 35. A. Hartwell Campbell (1979-1986)	73. Kimberly Duffley (2019-)
36. Douglas P. Leary (1980-1984)	74. Jeffrey Hughes (2019-)
* 37. Ruth E. Cook (1983-1991)	75. Floyd B. McKissick, Jr. (2019-)
* 38. Charles E. Branford (1984-1985)	76. Karen M. Kemerait (2022-)
* 39. Hugh A. Crigler (1984-1985)	

* Deceased

** Served part of term on Commission as Chairman

NOTE: Appointments for Utilities Commissioners have never been on a calendar year basis; therefore, the years of service given in parentheses represent the year in which the Commissioner was appointed and the year in which service ended.

II. ELECTRIC INDUSTRY

A. GENERAL

There are three electric investor-owned utilities (IOUs) operating in North Carolina subject to the Commission's jurisdiction. Duke Energy Progress, LLC (DEP), and Duke Energy Carolinas, LLC (DEC), the two largest electric IOUs in North Carolina, are each wholly owned subsidiaries of Duke Energy Corporation (Duke), headquartered in Charlotte, and serve customers in both North and South Carolina. Virginia Electric and Power Company (VEPCO), headquartered in Richmond, Virginia, does business in North Carolina as Dominion Energy North Carolina (DENC). The territories of the three IOUs are shown in Figure 2-1.

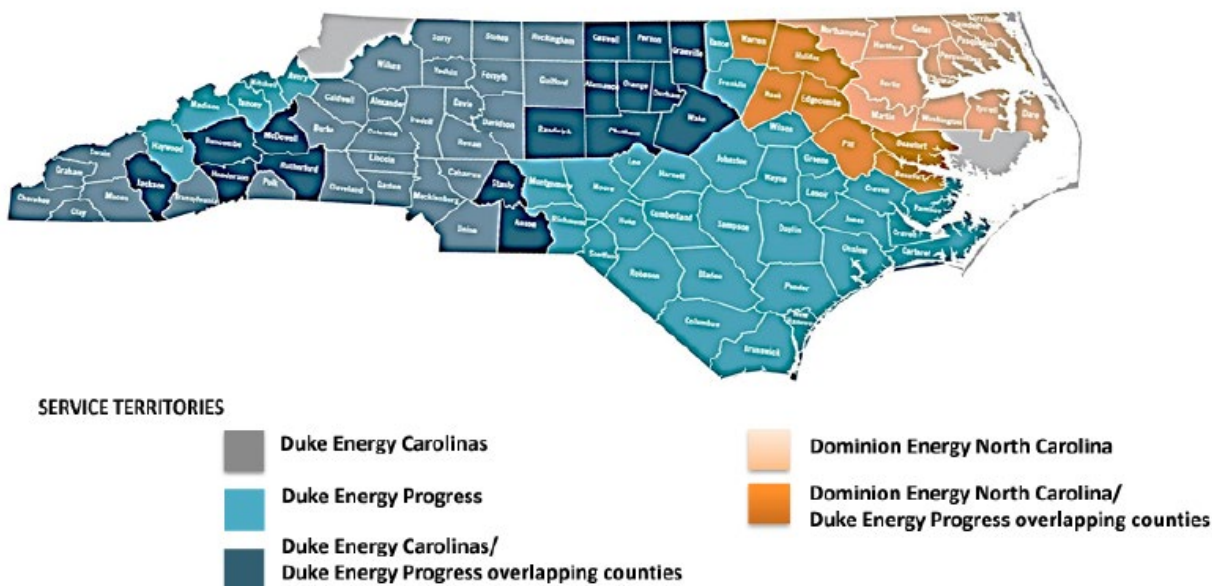
DEP, headquartered in Raleigh, and DEC, headquartered in Charlotte, operate electric generation plants fueled by nuclear, coal, natural gas, oil, conventional and pumped storage hydroelectric, and renewable energy. In 2022 DEP provided electricity to

1,688,590 North Carolina customers; DEC, 2,791,711. The North and South Carolina commissions govern retail electric rates in their respective states, and the Federal Energy Regulatory Commission governs wholesale electric rates. DEP and DEC together provide approximately 96% of the utility-supplied electricity consumed in the state. Approximately 22% of the two IOUs' 2022 electric sales in North Carolina were to the wholesale market, consisting primarily of sales to electric membership corporations (EMCs) and municipally owned electric systems.

VEPCO is the principal subsidiary of Dominion Resources, Inc., a publicly traded holding company headquartered in Richmond, Virginia. VEPCO's electric service territory stretches from the northern Virginia suburbs of Washington, D.C., through Virginia to the northeastern section of North Carolina, where it provided electricity to 125,267 North Carolina customers in 2022.

Figure 2-1

North Carolina Electric Investor-Owned Utilities Service Area Map



VEPCO's existing generating resources, located primarily in Virginia, are at multiple sites distributed geographically around its service territory. VEPCO's electric generation plants are fueled by nuclear, coal, natural gas, oil, conventional and pumped storage hydroelectric, and renewable energy.

Additionally, two small university-owned electric utilities in North Carolina are subject to the Commission's jurisdiction: New River Light and Power, owned by Appalachian State University and located in Boone, and Western Carolina University, located in Cullowhee.

The remaining electric power suppliers in North Carolina consist of municipally owned utilities and EMCs, and the Commission does not regulate these utilities' rates to their customers.

B. STATISTICAL SUMMARY DATA

As shown in Table 2-1, the total operating revenues for North Carolina operations for the three electric IOUs increased 19.2% in 2022 compared to 2021. North Carolina net operating income for the companies increased 7.2% in 2022 over 2021. Total net income available for common shareholders of the IOUs was \$12,936.930 for 2022 compared to \$11,778,135 for 2021. The number of common shares outstanding at year-end was 274,723,000 in 2022. The average earnings per share (year-end outstanding on December 31, 2022) were \$47.09. Total salaries and wages paid North Carolina employees by the IOUs for 2022 was \$1,850,846, an increase of 11.9% from 2021. In 2022 the number of employees residing in North Carolina was 13,773 compared to 13,606 in 2021.

C. PLANT INVESTMENT

As of December 2022, the combined North Carolina total gross investment in plant for the three electric IOUs was \$91,374,120.

This represents an increase of 30.3% from the preceding year.

D. RETAIL CUSTOMERS, REVENUE, USAGE

In 2022, the three electric IOUs experienced an overall customer growth rate of 23.6% for their North Carolina operations. The net customer increase from December 31, 2021, to December 31, 2022, for these utilities was 879,855, bringing the total number of retail customers in all customer classes in 2022 to 4,605,568, as shown on Table 2-1.

Revenue from retail sales to residential customers, which constitute about 87% of the total electric customers in the State, was about 41% of the total for the three IOUs. Revenue from commercial customers contributed 25% of the total, and from industrial customers, nearly 14%. Revenue from wholesale customers comprised most of the remaining 20%.

The average annual consumption of electricity per residential customer in 2022 for the three IOUs was 12,942 kilowatt-hours (kWh). This was a 3.9% decrease from 2021. The U.S. average annual residential consumption for 2022 was 10,788 kWh. This is 19.2% lower than the North Carolina average residential usage. The average monthly electricity use by North Carolina residential customers of the three IOUs is 1,072 kWh compared to the U.S. average of 899 kWh.

The average revenue per kilowatt-hour for North Carolina residential customers of the three IOUs in 2022 is 10.99 cents versus the national average of 13.30 cents.

TABLE 2-1
MAJOR ELECTRIC COMPANIES--NORTH CAROLINA DATA AND SELECTED SYSTEMWIDE DATA
Income Statement, Balance Sheet, and Other Statistical Items (Dollars in 000s)
For the Years 2019, 2020, 2021 and 2022

Item	2019	2020	2021	2022	% Change 2021-2022
<u>Stockholder's Equity:</u>					
Preferred Stock	0	0	0	0	
Common Stock	253,593	272,527	253,593	246,135	-2.94
Other Paid in Capital	5,254,128	5,254,992	5,254,128	6,425,612	22.30
Retained Earnings	13,000,632	13,306,755	13,753,504	19,634,223	42.76
Other	(282,092)	(281,482)	(280,273)	(295,946)	5.59
Total Stockholder's Equity	\$ 18,226,499	\$ 18,553,046	\$ 18,981,190	\$26,010,254	37.03
Total Liabilities & Stockholder's Equity	\$ 66,915,416	\$ 68,433,634	\$ 70,237,808	\$90,822,775	29.31
<u>STATISTICAL INFORMATION (N.C. ONLY):</u>					
Systems Sales to Ultimate Consumer (kWh in 000s)	100,632,622	96,141,574	98,541,074	130,206,837	32.1
System Sales for Resale (kWh in 000s)	28,478,974	25,267,677	26,118,234	35,270,186	35.0
Total Sales to Ultimate Customers & For Resale (000s)	129,111,596	121,409,251	124,659,308	165,477,023	32.7
Total Customers--Yearly Average	3,590,607	3,655,609	3,725,713	4,605,568	23.6
Average Number kWh Used per Residential Customer	12,942	12,435	13,472	12,942	(3.9)
Average Revenue per kWh--Residential Customer (cents)	10.99	10.87	10.71	10.99	2.6
Number of Employees Residing in N. C.	14,518	13,904	13,606	13,773	1.2
Wages & Salaries Paid N. C. Employees	1,830,577	1,828,430	1,654,653	1,850,846	11.9
<u>SYSTEMWIDE DATA:</u>					
Operating Revenues	\$ 21,430,105	\$ 19,996,392	\$ 20,250,611	24,141,267	19.2
Operating Expenses	\$ 9,642,419	\$ 8,288,746	\$ 8,473,186	11,345,189	33.9
Net Operating Income	\$ 11,787,696	\$ 11,707,646	\$ 11,934,963	12,796,078	7.2
Net Other Income (Expense)	\$ (160,723)	\$ (551,335)	\$ 156,555	140,852	(10.0)
Net Income	\$ 11,948,409	\$ 11,156,311	\$ 11,778,135	12,936,930	9.8
Preferred Dividends	0	0	0	0	0.0
Net Income for Common Shareholders	\$ 11,948,409	\$ 11,156,311	\$ 11,778,135	12,936,930	9.8
<u>STATISTICAL INFORMATION (SYSTEMWIDE):</u>					
Long-Term Debt	\$ 32,965,295	\$ 34,728,253	\$ 35,986,686	39,785,103	10.6
Total Capitalization	\$ 47,995,773	\$ 48,128,483	\$ 51,359,841	55,939,523	8.9
Long-Term Debt % of Total Capitalization	68.70%	72.16%	70.16%	71.12%	1.4
Shares of Common Stock Outstanding-- Year End (000s)	274,723	274,723	274,723	274,723	0.0
Average Earnings Per Share--Shares at Year End (After Preferred Stock Dividends)	\$ 43.49	\$ 40.61	\$ 42.87	47.09	9.8

TABLE 2-1
MAJOR ELECTRIC COMPANIES--NORTH CAROLINA DATA AND SELECTED SYSTEMWIDE DATA
Income Statement, Balance Sheet, and Other Statistical Items (Dollars in 000s)
For the Years 2019, 2020, 2021 and 2022

Item	#	2019	2020	2021	2022	% Change 2021-2022
Fixed Charges:						
Interest on Funded Debt		665,664	670,672	865,641	863,112	(0.3)
Other Fixed Charges		17,010	(17,708)	(13,461)	106,677	(892.5)
AFUDC		48,204	32,798	44,450	70,350	58.3
Total Fixed Charges		\$ 634,470	\$ 620,166	\$ 807,730	\$ 899,438	11.4
Extraordinary Income:		\$ -	\$ -	\$ -	\$ -	0.0
Net Income		\$ 1,633,871	\$ 1,631,248	\$ 1,698,376	\$ 3,955,824	132.9
<u>BALANCE SHEET:</u>						
Assets:						
Utility Plant		67,294,675	68,913,609	70,141,842	91,374,120	30.3
Depreciation Reserve		24,492,400	25,461,097	26,256,033	33,405,719	27.2
Net Plant		\$ 42,802,275	\$ 43,452,512	\$ 43,885,809	\$ 57,968,401	32.1
Nonutility Property		82,360	89,188	88,993	\$114,506	28.7
Other Investments		6,649,490	7,610,254	8,881,117	8,806,559	(0.8)
Cash		10,316	28,045	14,668	66,197	351.3
Temporary Cash Investments		0	0	0	0	0.0
Customer Accounts Receivable		1,179,586	1,169,450	1,310,886	2,252,501	71.8
Plant Material & Operating Supplies		1,138,238	1,142,137	1,189,076	1,569,333	32.0
Prepayments		99,311	109,641	93,003	92,256	(0.8)
Interest & Dividends Receivable		18	573	404	250	(38.2)
Other Current & Accrued Assets		676,330	478,661	611,474	990,015	61.9
Unamortized Debt Expense		85,305	0	95,976	126,086	31.4
Miscellaneous Deferred Debits		1,413,077	1,429,655	713,117	1,181,268	65.6
Accumulated Deferred Income Taxes		4,542,017	4,682,064	4,758,943	5,562,453	16.9
Other Deferred Debits		40,356	36,920	31,348	36,313	15.8
Total Assets		\$ 67,220,361	\$ 68,391,021	\$ 69,709,413	\$ 90,802,029	30.3
<u>Liabilities & Stockholder's Equity:</u>						
Liabilities:						
Accounts Payable		1,669,806	1,537,254	1,469,913	2,769,176	88.4
Notes Payable		95,608	652,224	180,466	\$1,586,094	778.9
Total Long-Term Debt		16,985,899	17,433,735	17,838,613	23,851,852	33.7
Taxes Accrued		48,908	152,893	344,714	258,665	(25.0)
Miscellaneous Current & Accrued Liabilities		895,415	910,451	837,480	1,123,080	34.1
Current & Accrued Liabilities		2,897,686	3,433,125	3,023,157	5,958,798	97.1
Accumulated Deferred Investment Tax Credit		295,483	296,951	329,001	430,871	31.0
Accumulated Deferred Income Tax		9,654,081	9,653,237	9,471,913	12,208,425	28.9
Other Deferred Credits		7,389,253	8,107,548	8,993,706	9,213,060	2.4
Total Liabilities		\$ 48,688,917	\$ 49,880,588	\$ 52,782,538	\$64,812,521	22.8

TABLE 2-1
MAJOR ELECTRIC COMPANIES--NORTH CAROLINA DATA AND SELECTED SYSTEMWIDE DATA
Income Statement, Balance Sheet, and Other Statistical Items (Dollars in 000s)
For the Years 2019, 2020, 2021 and 2022

Item	2019	2020	2021	2022	% Change 2021-2022
No. of Companies Regulated and Included in this Data	3	3	3	3	
<u>INCOME STATEMENT (NC ONLY):</u>					
Income Items:					
Residential Sales	4,368,956	4,228,697	4,344,389	5,466,730	25.8
Commercial Sales	3,090,672	2,831,037	2,727,950	3,386,268	24.1
Industrial Sales	1,344,582	1,270,510	1,279,379	1,811,158	41.6
Sales for Resale	1,649,831	1,213,136	1,531,394	2,288,242	49.4
All Other Operating Revenue	433,327	457,538	518,783	345,915	(33.3)
Total Operating Revenue	\$ 10,887,368	\$ 10,000,918	\$ 10,401,895	\$ 13,298,313	27.8
Expense Items:					
Power Production Expense	4,647,845	3,515,944	3,292,628	6,166,379	87.3
Transmission Expense	77,866	69,753	61,174	108,247	76.9
Distribution Expense	370,354	358,870	363,357	519,641	43.0
Customer Accounts Expense	115,400	106,129	142,216	207,040	45.6
Customer Service & Informational Expense	19,147	14,347	14,779	22,453	51.9
Sales Expense	18,090	18,746	20,899	26,675	27.6
Administrative & General Expense	556,013	392,203	544,860	776,421	42.5
Depreciation Expense	1,658,476	1,699,991	1,651,503	2,157,579	30.6
Total Expenses Before Taxes	\$ 7,463,191	\$ 6,175,983	\$ 6,091,416	\$ 9,984,435	63.9
State Taxes:					
Income Tax	8,702	93,000	5,930	(6,086)	(202.6)
Gross Receipts Tax	39,865	31,553	37,815	50,214	32.8
Property Tax	170,190	175,110	194,178	193,809	(0.2)
Other Operating Taxes	177,023	171,145	145,144	301,442	107.7
Total State Taxes	\$ 395,780	\$ 470,808	\$ 383,067	\$ 539,379	40.8
Federal Taxes:					
Income Tax	99,751	468,472	87,962	(47,007)	(153.4)
Provision for Deferred Income Tax	234,942	(224,094)	246,625	341,286	38.4
Income Tax Deferred in Prior Years	0	0	0	0	0.0
Investment Tax Credit	(4,806)	(5,569)	(2,502)	(7,939)	217.3
Payroll, Unemployment, & Other Federal Taxes	3,020	3,285	3,020	1,840	(39.1)
Total Federal Taxes	\$ 332,907	\$ 242,094	\$ 335,105	\$ 288,180	(14.0)
Total State & Federal Taxes	\$ 728,688	\$ 712,902	\$ 718,172	\$ 827,559	15.2
Other Operating Expenses	\$ 522,729	\$ 347,039	\$ 1,659,295	\$ (501,292)	(130.2)
Total Operating Expenses	\$ 8,714,608	\$ 7,235,924	\$ 8,630,028	\$ 8,630,028	0.0
Net Operating Income	\$ 2,172,759	\$ 2,764,993	\$ 1,771,866	\$ 4,668,284	163.5
<u>Other Income & Expenses:</u>					
Other Income	71,325	88,913	354,930	\$117,962	(66.8)
Allowance for Funds Used During Construction	85,260	73,716	165,370	\$149,737	(9.5)
Deductions From Income	45,310	836,021	318,216	\$68,875	(78.4)
Taxes on Other Income	15,693	(159,812)	(19,166)	\$11,843	(161.8)
Net Other Income & Expense	\$ 95,582	\$ (513,580)	\$ 221,249	\$ 186,980	(15.5)

E. NATIONWIDE COMPARISON OF RESIDENTIAL BILLS

Table 2-2 compares the average monthly revenue per residential customer for all North Carolina

electric utilities to those of neighboring states in the region, as well as to the national average. For 2022, the average monthly residential revenue in North Carolina ranks lowest in the region — lower than the national average — and 20th lowest in the nation.

Table 2-2
Comparison of Average Monthly Revenue Per Residential Customer
By Calendar Year

	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
North Carolina	\$123.25	\$118.44	\$120.38	\$124.48
Alabama	\$150.45	\$143.95	\$147.75	\$167.80
Arkansas	\$109.46	\$110.33	\$123.69	\$133.78
Florida	\$129.65	\$128.64	\$130.40	\$154.51
Georgia	\$131.84	\$129.92	\$134.11	\$151.25
Kentucky	\$120.08	\$116.62	\$124.67	\$141.23
Louisiana	\$120.70	\$116.07	\$131.67	\$159.24
Mississippi	\$135.87	\$128.08	\$135.31	\$147.25
South Carolina	\$144.73	\$138.16	\$138.65	\$147.87
Tennessee	\$132.33	\$125.70	\$130.98	\$145.49
Virginia	\$135.46	\$131.72	\$130.92	\$144.96
United States	\$115.49	\$117.46	\$121.01	\$135.25

Source: Table 5, Residential Average Monthly Bill by Census Division, and State, U.S. Energy Information Administration

F. GENERAL RATE CASES

On October 16, 2023, the Commission issued its Order Accepting Stipulation, Granting Partial Rate Increase, and Requiring Customer Notice Docket No. E-34, Sub 54 approving an overall revenue increase for New River Light and Power Company (NRLP) of \$4,288,000 in base rates or approximately 22.61% over the test year revenues. In its December 22, 2022 application, NRLP proposed to increase its rates and charges to produce an additional \$4,624,748 in retail base revenues, which would result in an overall increase of approximately 24.87%. The approved rate increase was partially offset by a decrease in the PPA revenue requirement. After taking into account the decrease in PPA revenue requirements, the bill increase for a typical residential customer using 1,000 kWh per month of \$18.07 was reduced to an

increase of \$8.13 per month, or approximately a 9.34% increase compared to the customer's current bill.

III.NATURAL GAS INDUSTRY

A. GENERAL

The Commission regulated four natural gas local distribution companies (LDCs) in 2022: Piedmont Natural Gas Company, Inc. (Piedmont); Public Service Company of North Carolina (PSNC); Frontier Natural Gas Company, LLC (Frontier); and Toccoa Natural Gas (Toccoa). Figure 3-1 is a map illustration of natural gas service areas in North Carolina.

Piedmont is owned by Duke Energy Corporation and is a diversified energy and services company primarily engaged in the purchase, distribution, and sale of natural gas to more than 1.1 million residential, commercial, and industrial customers in North Carolina, South Carolina, and Tennessee. At the end of 2022, Piedmont served approximately 796,778 sales customers and 546 transportation customers in North Carolina. Piedmont and its subsidiaries are also engaged in the acquisition, marketing, transportation, and storage of natural gas. Piedmont's franchised service territory includes all of 60 counties and parts of six more. Piedmont is headquartered in Charlotte, North Carolina.

PSNC is owned by Dominion Energy and delivers natural gas products and services to residential, commercial, industrial, transportation, and electric power generation customers. At the end of 2022, PSNC served approximately 636,684 sales customers and 397 transportation customers in 29 counties in the piedmont and mountain areas of North Carolina. PSNC is headquartered in Gastonia, North Carolina.

Frontier is owned by Ullico Infrastructure Hearthstone Holdco, LLC and serves customers in Ashe, Surry, Warren, Watauga, Wilkes, and Yadkin, Counties. At the end of 2022 Frontier served approximately 4,792 sales customers and 31 transportation customers in North Carolina. Frontier is headquartered in Elkin, North Carolina.

Toccoa is a municipal gas system serving the city of Toccoa, Georgia, and customers in Macon County, North Carolina. As of June 2022, Toccoa served approximately 6,670 customers, including approximately 779 customers in North Carolina.

The Commission further regulates the rates of Cardinal Pipeline Company, LLC (Cardinal), an intrastate natural gas pipeline company operated by TransCardinal Company, LLC, a wholly owned subsidiary of Williams Partners Operating LLC; PSNC, and Piedmont. Cardinal provides firm natural gas transportation capacity to its wholesale customers in North Carolina.

B. STATISTICAL SUMMARY DATA

The total gross operating revenues for Class A natural gas companies in North Carolina, Piedmont and PSNC, were approximately \$1.99 billion in 2022. Operating expenses, including taxes, increased 30.1% in 2022. The average number of full-time employees in 2022 totaled 2,126, an increase of 60 people, or 2.9%, from 2021. The total wages paid these employees equaled \$169 million, an 8.0% increase from the previous year. This information and other financial and operating statistical data for the years 2019 through 2022 are provided on Table 3-1.

C. PLANT INVESTMENT

As shown on Table 3-1, the LDCs continued expansion of services by investing in plant facilities for the 2022 calendar year. As of December 2022, Piedmont and PSNC's combined North Carolina total gross investment was \$10,370,567, a decrease of 11.0% from the preceding year.

Figure 3-1
North Carolina Natural Gas Local Distribution Companies Service Area Map

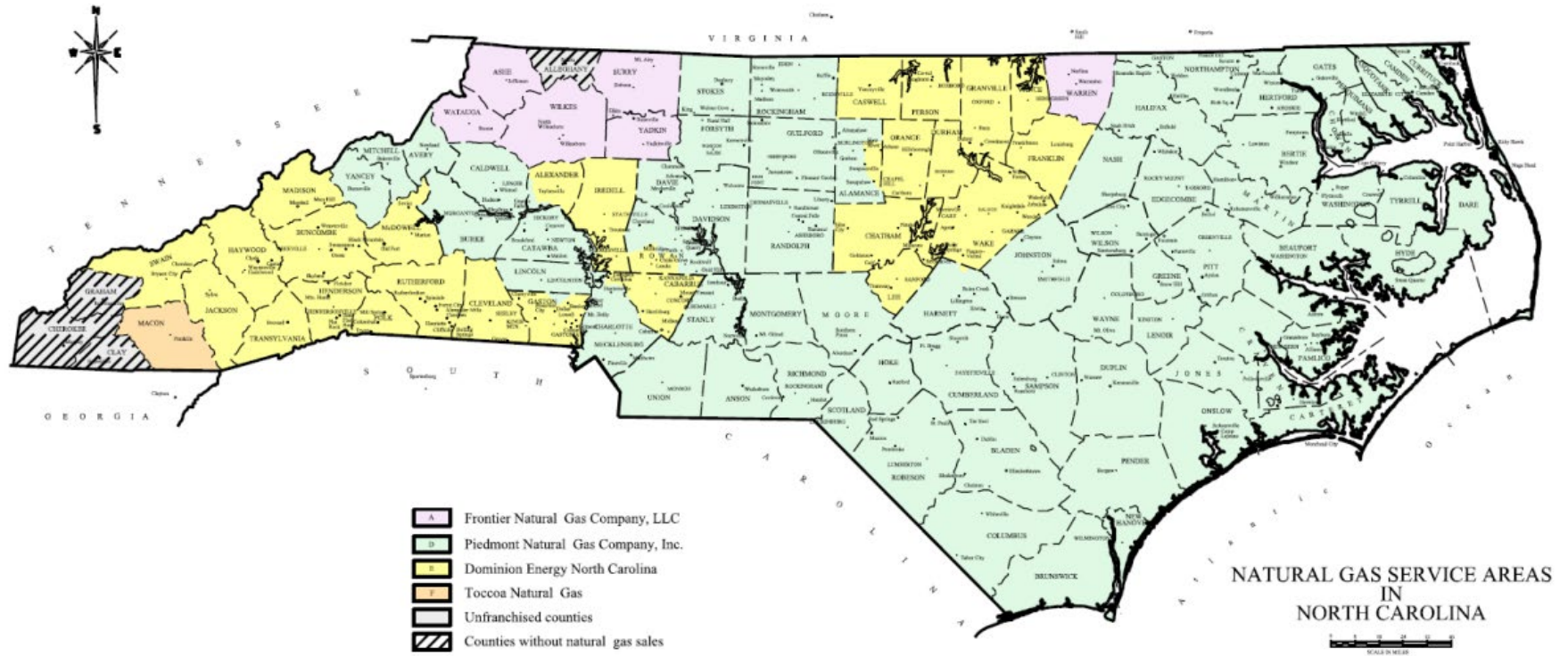


TABLE 3-1
CLASS A GAS COMPANIES
INCOME STATEMENT, BALANCE SHEET, AND CUSTOMER STATISTICS
For the Years 2019, 2020, 2021 and 2022

ITEM	2019	2020	2021	2022	% Change 2021-2022
Number of Companies Regulated	4	4	4	4	
Number Included in This Data	2	2	2	2	
INCOME STATEMENT (000s):					
Sales--Residential	820,393	798,923	955,208	1,172,275	22.7 %
Commercial	420,318	401,419	493,658	625,571	26.7
Industrial	19,337	1,273	717	613	(14.5)
Other Sales	9,329	8,120	7,672	1,393	(81.8)
Total Sales of Gas	1,269,377	1,209,735	1,457,255	1,799,852	23.5
Gas Transported for Others	205,907	226,159	178,194	0	(100.0)
Other Operating Revenues	(10,689)	(140)	70,606	187,782	166.0
Total Gas Operating Revenues	\$ 1,464,595	\$ 1,435,754	\$ 1,706,055	\$ 1,987,634	16.5 %
Expense Items:					
Production Expense	542,249	488,364	625,496	909,515	45.4 %
Natural Gas Storage	3,367	3,229	3,923	5,845	49.0
Transmission Expense	23,826	24,060	30,655	40,857	33.3
Distribution Expense	99,993	95,726	102,458	118,381	15.5
Customer Accounts Expense	40,136	40,089	39,991	43,682	9.2
Customer Service & Informational Expense	3,409	3,514	2,218	2,933	32.2
Sales Expense	7,412	7,603	7,591	7,527	(0.8)
Administrative & General Expense	140,938	144,572	157,835	162,755	3.1
Depreciation Expense	196,153	213,922	297,180	315,187	6.1
Other Expense	(43)	(84,901)	226,813	0	N/C
Total Operating Expenses Before Taxes	\$ 1,057,440	\$ 936,178	\$ 1,494,160	\$ 1,606,682	7.5 %
State Taxes:					
Income Tax	(2,739)	(3,629)	1,424	2,429	70.6 %
Gross Receipts Tax	2,583	3,173	37,014	24,088	N/C
Property Tax	32,645	37,521	24,754	22,613	N/C
Total State Taxes	\$ 32,489	\$ 37,065	\$ 63,191	\$ 49,130	(22.3) %
Federal Taxes:					
Income Tax	\$ (52,228)	\$ 37,521	22,944	30,921	34.8 %
Provision for Deferred Taxes	93,903	55,881	20,924	20,928	N/C
Investment Tax Credit	(45)	(28)	355	(51)	(114.4)
Payroll, Unemployment & Other Federal Taxes	11,603	9,058	5,830	5,628	(3.5)
Total Federal Taxes	53,233	102,432	50,053	57,426	14.7 %
Total State & Federal Taxes	85,722	139,497	113,244	106,556	(5.9) %
Total Operating Expenses	1,143,162	1,028,968	1,607,320	2,090,546	30.1 %
Net Operating Income	\$ 321,432	\$ 406,785	\$ 511,519	559,979	9.5 %
Other Income & Expenses					
Other Income	\$ 26,999	\$ 22,671	29,526.4	52,893	79.1 %
Allowance for Funds Used During Construction	7,936	20,250	22,277.9	9,115	(59.1)
Deductions from Income	17,195	10,438	14,519.9	16,177	11.4
Taxes on Other Income & Deductions	9,672	(552)	2,419.9	8,352	245.1
Total Other Income & Expense	\$ 8,068	\$ 33,035	\$ 68,744	\$ 86,537	25.9 %
Fixed Charges					
Interest on Funded Debt	\$ 108,385	\$ 44,909	135,383.8	120,933	(10.7) %
Other Fixed Charges	16,697	15,935	9,090.3	16,984	86.8
Allow. for Borrowed Funds Used During Construction	(19,201)	(8,480)	(10,021.1)	3,446	(134.4)
Total Fixed Charges	\$ 143,733	\$ 64,583	\$ 134,453	\$ 141,362	5.1 %
Extraordinary Items	0	0	0	0	N/C
Net Income	\$ 185,767	\$ 375,236	\$ 445,810	\$ 916,588	105.6 %

N/C = Not Comparable

TABLE 3-1
CLASS A GAS COMPANIES
INCOME STATEMENT, BALANCE SHEET, AND CUSTOMER STATISTICS
For the Years 2019, 2020, 2021 and 2022

ITEM	2019	2020	2021	2022	% Change 2021-2022
<u>BALANCE SHEET (000s):</u>					
Utility Plant in Service	\$8,854,786	\$9,569,570	\$11,649,709	10,370,567	(11.0) %
Construction Work in Progress	449,446	617,469	252,147	58,727	(76.7)
Acquisition Adjustments	0	0	0	0	0
Total Utility Plant	\$ 9,304,232	\$ 10,187,039	\$ 11,901,856	\$ 10,429,294	(12.4) %
Depreciation Reserve	2,499,977	2,629,039	3,025,911	2,740,102	(9.4)
Net Utility Plant	6,804,255	7,558,000	8,875,946	8,017,549	(9.7) %
<u>Other Property & Investments:</u>					
Nonutility Property - Net	-	1,094	4,543	2,630	(42.1)
Investments in Associated Companies	0	0	0	0	N/C
Other Investments	38,994	55,271	18,432	31,723	72.1
Total Other Property & Investments	38,994	56,366	86,893	64,023	N/C
Cash	(16,802)	(20,731)	1,962	(7,296)	(471.8) %
Special Deposits	96	96	114	89	(21.5)
Working Funds	29	31	0	0	N/C
Temporary Cash Investments	0	0	0	0	N/C
Customer Accounts Receivable	275,950	262,430	333,421	336,563	0.9
Less Accum. Prov. for Uncollectible Acct. Credit	(4,868)	(9,733)	(13,921)	10,795	(177.5)
Materials, Supplies, Merchandise	14,944	26,695	27,160	25,294	(6.9)
Stores Expense Undistributed	171	359	1,507	411	(72.7)
Gas Stored Underground	63,135	51,656	88,601	131,496	48.4
Liquified Natural Gas Stored	19,862	16,933	27,807	34,120	22.7
Deferred Cost of Purchased Gas	0	0	0	0	N/C
Prepayments	3,922	5,945	5,350	3,739	(30.1)
Miscellaneous Current & Accrued Assets	99,394	120,342	152,267	202,295	32.9
Other Assets	631,355	695,465	841,088	786,907	(6.4)
Total Assets	7,930,435	8,763,792	10,428,196	9,605,986	(7.9) %
<u>Liabilities & Stockholder's Equity :</u>					
Common Stock	631,914	636,631	753,359	591,628	(21.5)
Other Paid-in Capital	1,039,525	1,131,994	1,383,266	1,257,771	(9.1)
Premium on Capital Stock	0	0	0	0	N/C
Retained Earnings	984,299	1,283,290	1,688,227	1,635,342	(3.1)
Total Stockholder's Equity	\$2,654,515	\$3,051,916	\$3,824,250	3,484,159	(8.9) %
Total Long-Term Debt	2,362,152	2,601,081	3,319,982	3,000,864	(9.6) %
Miscellaneous Noncurrent	312,042	287,135	229,216	211,741	(7.6)
Notes Payable	0	0	0	0	N/C
Accounts Payable	387,087	375,292	518,658	611,599	17.9
Customer Deposits	31,416	33,188	21,690	17,959	(17.2)
Taxes Accrued	22,408	15,416	42,654	37,787	(11.4)
Interest Accrued	30,667	32,266	37,106	32,211	(13.2)
Other Current and Accrued Liabilities	805,695	942,456	828,637	708,161	(14.5)
Accumulated Deferred Investment Tax Credits	362	339	713	524	(26.5)
Accumulated Deferred Income Taxes	870,798	974,896	1,106,533	968,711	(12.5)
Other Liabilities	35,408	(13,149)	(28,021)	17,057	(160.9)
Total Liabilities	4,858,034	5,248,920	6,077,167	5,606,613	(7.7) %
Total Liabilities & Stockholder's Equity	7,581,723	8,370,010	10,428,196	9,617,551	(7.8) %

TABLE 3-1
CLASS A GAS COMPANIES
INCOME STATEMENT, BALANCE SHEET, AND CUSTOMER STATISTICS
For the Years 2019, 2020, 2021 and 2022

ITEM	2019	2020	2021	2022	% Change 2021-2022
<u>SYSTEMWIDE DATA:</u>					
<u>BALANCE SHEET ITEMS (000s):</u>					
Long-Term Debt	2,362,152	2,601,081	3,784,278	4,136,291	9.3 %
Retained Earnings	984,299	1,284,308	1,924,287	2,257,717	17.3 %
Total Capitalization	3,346,451	3,885,389	5,708,565	6,394,008	12.0 %
Long-Term Debt % of Total Capitalization	70.6%	66.9%	66.3%	64.69%	(2.4) %
Average Number of Common Shares Outstanding (Actual)	1,100	1,100	1,100	1,100	0.0 %
Earnings Per Average Common Shares Outstanding (After Preferred Dividends)	\$168.88	\$341.12	\$405.28	\$833.26	105.6 %
<u>CUSTOMER AND MISCELLANEOUS DATA (NC DATA):</u>					
Average Annual Use--Residential Customers (DTs)	56	52	56	54	(4.2) %
Total Residential Customers	1,230,137	1,262,839	1,287,890	1,295,587	0.6 %
Grand Total--All Type Customers	1,349,921	1,383,277	1,409,292	1,417,639	0.6 %
Average Number Full-Time Employees	2,114	2,080	2,066	2,126	2.9 %
Total Salaries and Wages Paid Employees (\$000s)	150,017	155,749	156,271	168,846	8.0 %
Average Annual Compensation Per Employee	\$70,964	\$74,879	\$75,639	\$79,420	5.0 %

N/C = Not Comparable

D. RETAIL CUSTOMERS, REVENUE, USAGE

As shown on Table 3-1, in 2022, the annual average number of natural gas sales customers for Piedmont and PSNC increased 0.6% from the previous year. A summary of total natural gas sales in dekatherms and revenues by customer classification for the years 2019-2022 for the two companies is shown on Table 3-2.

In 2022, industrial sales by PSNC and Piedmont totaled more than 11 million dekatherms. This reflects a 10.9% increase from the 2021 industrial sales. Residential sales totaled more than 70 million dekatherms, reflecting an increase of 0.8% from 2021.

The average annual residential usages and cost data for the Piedmont and PSNC for the years 2019-2022 are shown in Table 3-3.

TABLE 3-2

Percent Change in Deliveries of Gas: (Dekatherms)

Sales--DTs (000s)	2019	2020	2019-2020 % Change	2021	2020-2021 % Change	2022	2021-2022 % Change
Residential	93,764	62,810	(33.0) %	69,901	11.3 %	70,446	0.8 %
Commercial	59,277	41,810	(29.5)	45,504	8.8	48,038	5.6
Industrial	14,264	9,031	(36.7)	10,077	11.6	11,173	10.9
Other	54	54	0.0	63	16.7	84	33.3
Total Sales	172,325	113,705	(34.0) %	125,545	10.4 %	129,741	3.3 %
Gas Transported for Others	453,261	404,557	(10.7)	470,789	16.4	245,608	(47.8)
Total Throughput of Gas	373,210	518,262	38.9 %	596,334	15.1 %	375,349	(37.1) %

TABLE 3-2

**Summary of Natural Gas Deliveries of
Dekatherms, Revenues and Customers by Classification
With Percent of Totals Shown
Calendar Years 2019, 2020, 2021 and 2022**

<u>Sales--DTs (000s)</u>	2019	% of Total	2020	% of Total	2021	% of Total	2022	% of Total
Residential	93,764	15.1 %	62,810	12.1 %	69,901	11.7 %	70,446	11.7 %
Commercial	59,277	9.6	41,810	8.1	45,504	7.6	48,038	8.0
Industrial	14,264	2.3	9,031	1.7	10,077	1.7	11,173	1.9
Other	54	0.0	54	0.0	63	0.0	84	0.0
Total Sales	167,359	27.0 %	113,705	21.9 %	125,545	21.1 %	129,741	21.6 %
Gas Transported for Others	453,261	73.0	404,557	78.1	470,789	78.9	470,789	78.4
Total Throughput of Gas	620,620	100.0 %	518,262	100.0 %	596,334	100.0 %	600,530	100.0 %
<u>Revenues: (\$000s)</u>								
Residential	\$820,394	56.1 %	\$798,925	55.7 %	\$955,208	56.0 %	\$1,172,275	57.0 %
Commercial	\$388,815	26.6	\$359,629	25.1	435,266	25.5	625,571	30.4
Industrial	\$50,203	3.4	\$41,761	2.9	58,324	3.4	613	0.0
Other Sales	937	0.1	863	0.1	1,080	0.1	1,393	0.1
Total Sales of Gas	1,260,349	86.1	1,201,178	83.8	1,449,878	85.0	1,799,852	87.5
Gas Transported for Others	211,118	14.4	230,438	16.1	251,495	14.7	251,495	12.2
Other Operating Revenues	(7,967)	-0.5	1,974	0.1	4,883	0.3	4,883	0.2
Total Revenues	\$1,463,500	100.0 %	\$1,433,590	100.0 %	\$1,706,256	100.0 %	\$2,056,230	100.0 %
<u>Customers: (Year End)</u>								
Residential	1,230,137	91.1 %	1,262,839	91.2 %	1,287,890	91.3 %	1,295,587	91.3 %
Commercial	116,882	8.7	117,533	8.5	118,479	8.4	118,710	8.4
Industrial	1,347	0.1	1,356	0.1	1,384	0.1	1,407	0.1
Other	1,555	0.1	1,549	0.1	1,539	0.1	1,935	0.1
Transportation	1,006	0.1	986	0.1	975	0.0	960	0.0
Total Customers	1,350,927	100.0 %	1,384,263	100.0 %	1,410,267	99.9 %	1,418,599	99.9 %

Table 3-3
Class A Natural Gas Companies
Average Annual Residential Usage, Revenue, and Customer Bills
For Calendar Years 2019 through 2022

<u>Company</u>	<u>Average Annual Customer Usage (Dekatherms)*</u>			
	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Piedmont.	54	50	50	55
PSNC	56	50	50	53
Average	81	50	50	54

<u>Company</u>	<u>Average Revenue per Dekatherms (Dollars)</u>			
	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Piedmont.	13.23	13.85	15.03	17.45
PSNC	12.05	11.31	9.87	15.62
Average	\$ 9.46	\$12.58	\$12.45	\$16.54

<u>Company</u>	<u>Average Annual Customer Bill (Dollars)</u>			
	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Piedmont.	714.67	692.34	751.39	872.68
PSNC	677.69	565.56	493.50	780.96
Average	\$ 664.39	\$628.95	\$622.45	\$826.82

* NOTE: Dekatherm usage figures have been rounded; therefore, the total annual cost is not exact.

E. GENERAL RATE CASES AND OTHER ADJUSTMENTS TO RATES

On March 22, 2021, Piedmont filed a general rate case application in Docket No. G-9, Sub 781 seeking an overall revenue increase of approximately \$109 million, or 10.4% over current revenues, a return on equity of 10.25%, and an overall rate of return of 7.25%. On January 6, 2022, the Commission issued an Order approving the stipulation and allowing Piedmont to increase its rates and charges by approximately \$74.2 million, or 6.7% over current revenues, a return on equity of 9.60%, and an overall rate of return of 6.90%.

On April 1, 2021, PSNC filed a general rate case application in Docket No. G-5, Sub 632 seeking an overall revenue increase of approximately \$53 million, or 9.3% over current revenues, a return on equity of 10.25%, and an overall rate of return of 7.59%. On January 21, 2022, the Commission issued an Order approving the stipulation and allowing PSNC to increase its rates and charges by approximately \$29.5 million, or 5.12% overall, a return on equity of 9.60%, and an overall rate of return of 7.07%.

On March 15, 2022, Cardinal filed a general rate case application in Docket No. G-39, Sub 47 seeking an overall revenue increase of \$919,530, or 7.28% over current revenues, a return on equity of 11.04%, and an overall rate of return of 8.72%. On October 14, 2022, the Commission issued an Order approving the stipulation. The stipulating parties agreed to a total annual cost of service and revenue requirement for Cardinal of \$11,515,775. This represents a (\$203,290) decrease in revenue requirement from the end of period revenues and a \$1,123,120 reduction from the \$919,530 increase in revenue requirement filed by Cardinal, a return on equity of 9.55%, and an overall rate of return of 7.34%.

Natural gas delivered to retail customers is passed through at the LDCs' cost, and customer rates are adjusted periodically, as needed, to reflect changes in the costs incurred by the LDCs to purchase natural gas. Table 3-4 shows the approved changes in the benchmark price of natural gas for PSNC and Piedmont during calendar year 2022.

Table 3-4
Class A Natural Gas Companies
Approved Rate Adjustments Due to Changes in the Benchmark Price of Natural Gas
For Calendar Year 2022

TABLE 3-4 CLASS A COMPANY GAS TRACKING CHANGES APPROVED 2022				
Company	Date Filed	Docket No.	Increase/ (Decrease)	Sales Rate Increase/ (Decrease) Per Dekatherm
Piedmont Natural Gas Company, Inc.	05/13/22	G-9, Sub 805	\$147,336,618	\$2.00
Piedmont Natural Gas Company, Inc.	09/16/22	G-9, Sub 813	\$165,744,619	\$2.25
Piedmont Natural Gas Company, Inc.	11/15/22	G-9, Sub 819	(\$92,083,571)	(\$1.25)
Public Service Company of North Carolina, Inc.	05/13/22	G-5, Sub 646	\$56,489,677	\$1.01
Public Service Company of North Carolina, Inc.	09/16/22	G-5, Sub 652	\$127,098,976	\$2.27
Public Service Company of North Carolina, Inc.	11/16/22	G-5, Sub 654	(\$56,489,677)	(\$1.01)
Total			\$348,096,642	

F. NATURAL GAS PIPELINE SAFETY

The Commission's Gas Pipeline Safety Section administers a state program adopting federal standards pertaining to the design, installation, inspection, testing, construction, extension, operation, replacement and maintenance of pipeline facilities used to transport natural gas in North Carolina. The Gas Pipeline Safety Section inspects the four Commission-regulated natural gas utilities, eight municipal gas systems, two landfill gas systems, three intrastate transmission systems, six LNG facilities, and one city which has a Public Housing Authority gas system in North Carolina. These systems comprise 91 inspection units which are inspected on an annual basis for compliance with the North Carolina Gas Pipeline Safety Code. These systems include 3,271 miles of transmission mains and 33,745 miles of distribution mains and 34,469 miles of distribution mains serving 1,603,935 individual service lines in North Carolina.

Recognizing that multiple inspectors were working on the same day on different inspections during 2022, the Gas Pipeline Safety Section spent the equivalent of 824 days inspecting 16 natural gas operators. Of the 91 units inspected, 22 violations were detected. By the end of the year, 21 of the violations had been corrected. The cost of conducting the gas pipeline safety program for 2022 was \$1,103,667, of which \$717,286 was refunded to the State from the U.S. Department of Transportation.

IV. COMMUNICATIONS INDUSTRY

A. GENERAL

On December 31, 2022, there were 16 local exchange telephone companies (LECs), 212 interexchange long distance carriers (IXCs), 164 competing local providers (CLPs), and 5 shared-tenant service (STS) providers authorized by the Commission. A full list of currently regulated telephone companies, including IXCs and CLPs, can be found on the Commission's website at www.ncuc.net under Industries, Telecommunications, Regulated Company List.

B. LOCAL EXCHANGE SERVICE

Competition and Deregulation

In 2009, in enacting House Bill 1180 (Session Law 2009-238), the General Assembly found that relaxing certain restrictions for traditional telephone companies would relieve consumers of unnecessary costs and burdens, encourage investment, and promote timely deployment of more innovative offerings at more competitive prices for customers. To make the full range of competitive options and offerings available to consumers of communications services while maintaining inflation-based price controls for those existing customers who currently receive and wish to continue receiving only stand-alone basic residential lines from traditional telephone companies, House Bill 1180 added Section 62-133.5(h) to allow companies to elect to operate under Commission-approved price regulation plans or remain under traditional cost-of-service regulation. As shown in Table 4-1, as of December 31, 2022, eight LECs and ten CLPs have elected subsection (h) price plans.

In 2011, the General Assembly enacted Senate Bill 343 (Session Law 2011-52) further amending N.C.G.S. § 62-133.5 by adding a new subsection (m), which if elected by a LEC, allows the company a greater degree of deregulation over the

terms, conditions, rates, and availability of retail service than provided by either traditional cost-of-service regulation or subsection (h) price plans. Price increases for subsection (m) companies are no longer capped by inflation, and those companies are no longer required to serve as a carrier of last resort or submit annual reports. In exchange, they must open their service territory to competition by CLPs. As shown in Table 4-2, as of December 31, 2022, 27 companies, 8 LECs and 19 CLPs, have elected subsection (m) price plans.

Shared Use and Resale

In 1987, the General Assembly enacted Senate Bill 822 (Session Law 1987-445) amending N.C.G.S. § 62-110 by adding a new subsection (d) authorizing the Commission to allow shared use and resale of any telephone service provided to persons who occupy the same contiguous premises — shared tenant service (STS). In 1989, the General Assembly enacted House Bill 486 (Session Law 1989-451) further amending Section 62-110 by adding a new subsection (e) authorizing sharing and resale by nonprofit colleges and universities and their affiliated medical centers. There were five STS providers operating in North Carolina as of December 31, 2022. A list of these providers is provided in Table 4-3.

Payphone Service Providers

A payphone service provider is a subscriber to a local access line, offering telephone service to the public by means of a coin, coinless, or key-operated instrument. A total of 1,804 special certificates for payphone service have been issued, with 25 of these providers still certified as of December 31, 2022.

C. AREA CODES

On June 25, 2021, the Commission approved an all-services distributed overlay to provide relief for the current 910 area code in southeastern North Carolina. As shown in Figure 4-1, this brings the number of area codes serving North Carolina to ten. The new area code 472 went into effect beginning October 7, 2022.

INTRASTATE (INTEREXCHANGE) LONG DISTANCE SERVICE

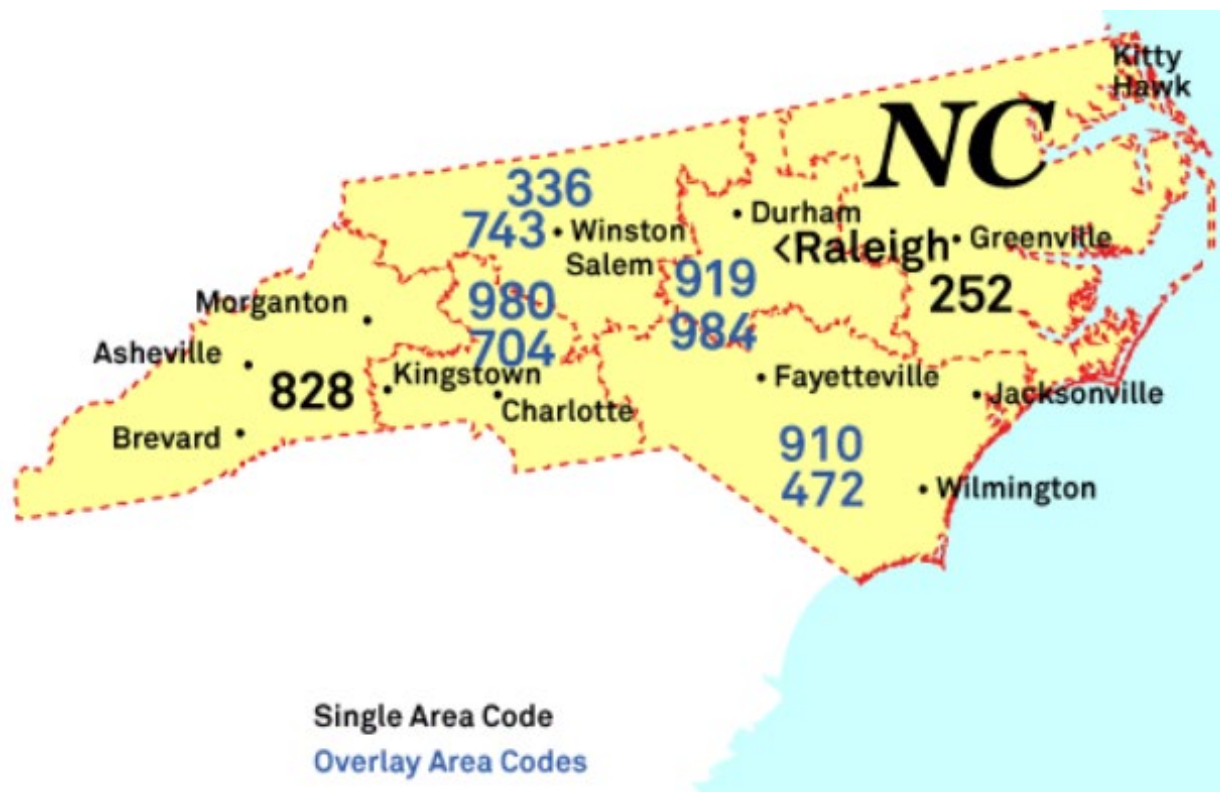
In 2003, Senate Bill 814 (Session Law 2003-91) provided that interLATA and intraLATA long distance service and long distance operator services were sufficiently

competitive and would no longer be regulated by the Commission. However, the Commission does continue to maintain certification authority and authority to hear and resolve complaints against providers of such services alleged to have made changes to the services of customers or imposed charges without appropriate authorization. As of December 31, 2022, 212 IXC's were certified to operate in North Carolina

D. STATISTICAL SUMMARY

As a result of industry competition and deregulation, financial information related to the telecommunications companies is no longer available to provide in this report.

Figure 4-1
North Carolina Area Codes
Approved as of December 31, 2022



Source: North American Numbering Plan Administrator

Table 4-1

**LECs and CLPs Electing Subsection (h) Price Plans
As of December 31, 2022**

<u>LECs</u>	<u>CLPs</u>
Barnardsville Telephone Company	dishNet Wireline, LLC
Citizens Telephone company	ETC Communications, LLC
Ellerbe Telephone Company	Frontier Communications of America Inc.
Frontier Communications of the Carolinas, LLC	Onvoy, LLC
North State Telephone Company	RiverStreet Wireless of North Carolina, Inc.
Saluda Mountain Telephone Company	SCTG Communications
Service Telephone Company	Smithville Telecom, LLC
Town of Pineville	South CarolinaNet, Inc.
	Telcove Operations, LLC
	Tri-County Communications, Inc.

Table 4-2

**LECs and CLPs Electing Subsection (m) Price Plans
As of December 31, 2022**

<u>LECs</u>	<u>CLPs</u>
BellSouth Telecommunications, LLC	AT&T Corporation
Carolina Telephone and Telegraph Company	CenturyLink Communications, LLC
Central Telephone Company	Clear Rate Communications, LLC
Mebtel, Inc.	Comcast Phone of NC, LLC
Verizon South, Inc.	Comporium, Inc.
Windstream Concord Telephone, LLC	Crosstel Tandem, Inc.
Windstream Lexcom Communications, LLC	eNetworks, LLC
Windstream North Carolina, LLC	Global Crossing Local Services, Inc.
	Level 3 Communications, LLC
	Level 3 Telecom of NC, LP
	Lightrunner, LLC
	MCImetro Access Transmission Services Corp.
	North State Communications, Advanced Services, LLC
	Springboard Telecom, LLC
	TDS Metrocom, LLC
	Teleport Communications America, LLC
	Time Warner Cable Information Services (North Carolina), LLC
	Wide Voice, LLC
	XO Communications Services, LLC Inc.

Table 4-3

**Shared Tenant Service Providers
As of December 31, 2022**

Guilford College	Smart City Networks, LP
International Business Machines	University of North Carolina School of the Arts
North Carolina State University	

V. WATER/WASTEWATER INDUSTRY

A. GENERAL

North Carolina law provides that any person owning or operating facilities for furnishing water and sewer service to the public for compensation is a public utility subject to Commission regulation, except when such person's sole operation consists of selling water to fewer than 15 residential customers.

As of December 31, 2022, 89 companies owned 1,804 water and sewer systems in North Carolina regulated by the Commission, including 1,463 water systems and 341 sewer systems. These utilities serve 128,504 water customers and 70,014 sewer customers in 67 counties across North Carolina. This information is summarized by county in Table 5-1 and the map in Figure 5-1. A complete list of companies in each county, the number of systems owned, and the number of customers served is provided in Table 5-2.

In 2022, the Commission received 9 applications for new franchises or notifications of contiguous extensions; 6 applications for transfer of franchises between utilities; 1 application for transfer of franchise to owner exempt from regulation; 4 bond filings; 2 petitions for appointment of emergency operators; and 2 formal complaints.

As of December 31, 2022, the Commission regulated 2,012 water and sewer resellers, as further detailed below.

B. STATISTICAL SUMMARY DATA

Figure 5-1 and Table 5-1 provide a summary by county of the number of Commission-regulated water and sewer utilities and their customers. Table 5-2 provides a detailed breakdown by county of the utilities serving customers in each county, the numbers of water and sewer customers, and the numbers of systems.

Of the 89 water and sewer companies franchised to operate in 2022, 74 filed annual reports, and the current statistical and operating data is available for these 74 companies in Table 5-3. These companies reported receiving \$174,623,835 in annual water and sewer utility revenues during calendar year 2022.

For the other 15 companies, which did not file annual reports for 2022, the most recent statistical data received by the Commission is presented in Table 5-4. Some of these companies are under emergency operators, and although required to file financial information, it is not always in the form of an annual report. The Commission has adopted a simplified annual report which should encourage small utilities to maintain minimum records of their revenues and expenses. This should enable them to keep accurate records and provide them with the required information needed for general rate cases.

C. GENERAL RATE CASES AND OTHER ADJUSTMENTS TO RATES

On September 10, 2021, the Governor signed into law S.L. 2021-149, which enacted N.C. Gen. Stat. § 62-133.1B. This statute authorizes a new multi-year Water and Sewer Investment Plan rate-making mechanism which includes, among other matters, performance-based metrics, banding of authorized returns, and reporting requirements.

In 2022, the two largest regulated water and sewer utilities, Aqua North Carolina, Inc. and Carolina Water Service, Inc. of North Carolina, filed general rate case applications pursuant to N.C. Gen. Stat. § 62-133.1B and Commission Rule R1-17A.

On June 30, 2022, in Docket No. W-218, Sub 573, Aqua filed a general rate case

application with the Commission seeking authority to adjust and increase its rates for providing water and sewer utility service in all of its service areas in North Carolina and for approval to establish and implement a Water and Sewer Investment Plan (WSIP) pursuant to N.C. Gen. Stat. § 62-133.1B and Commission Rule R1-17A. Aqua proposed an approximately \$18,064,678 or 25.4% overall revenue increase in Rate Year 1 which includes the approximately \$13,655,146 or 19.2% overall revenue increase in Aqua's Base Year and an additional \$4,409,532 or 6.2% overall revenue increase associated with Rate Year 1; an additional \$4,303,037 in gross revenues, or an increase of approximately 4.8% in Rate Year 2; and an additional \$4,579,353 in gross revenues, or an increase of approximately 4.9% in Rate Year 3.

On July 1, 2022, in Docket No. W-354, Sub 400, Carolina Water Service, Inc. of North Carolina (CWSNC) filed a general rate case application with the Commission seeking authority to adjust and increase its rates for providing water and sewer utility service in all of its North Carolina service areas and for approval to establish and implement a Water and Sewer Investment Plan (WSIP) pursuant to N.C. Gen. Stat. § 62-133.1B and Commission Rule R1-17A. CWSNC proposes to increase its rates and charges to produce an additional \$8,847,255 in service revenues over present rate revenues, or an increase of approximately 19.70% in Rate Year 1 to be effective April 1, 2023; an additional \$2,682,335 in service revenues, or an increase of approximately 4.99% in Rate Year 2; and an additional \$2,620,032 in service revenues, or an increase of approximately 4.64% in Rate Year 3.

Each of the above two general rate cases was awaiting final orders by the Commission as of December 31, 2022.

In 2022, the Commission decided four general rate cases involving other regulated water and sewer utilities. These cases

affected 87,581 water customers and 22,694 sewer customers. Of the cases decided, the total requested increase in water revenues was \$2,918,295 annually, and the Commission approved \$2,669,720. The requested increase in sewer revenues was \$2,161,984 annually, and the Commission approved \$1,642,095.

Pursuant to Section 62-133.12, enacted by House Bill 710 (Session Law 2013-106) in 2013, and Commission Rules R7-39 and R10-26, the Commission approved water system improvement charges (WSIC) and sewer system improvement charges (SSIC) for Aqua North Carolina, Inc., on January 26, 2022, and June 21, 2022, in Docket No. W-218. Sub 526A. The additional WSIC/SSIC revenues approved by the Commission for Aqua affected approximately 85,506 water customers and 22,605 sewer customers. Pursuant to N.C. Gen. Stat. § 62-133.1B and Commission Rule R1-17A, Aqua's WSIC/SSIC will be discontinued during the term of the WSIP, which begins on January 1, 2023, the start date of WSIP Rate Year 1.

Pursuant to the Commission's Order issued on April 8, 2022, in Docket No. W-354, Sub 384, Carolina Water Service, Inc. of North Carolina's WSIC/SSIC were reset to zero effective April 8, 2022. On July 28, 2022, in Docket No. W-354, Sub 384A, Carolina Water filed a notification with the Commission indicating that it did not plan to file a semi-annual WSIC/SSIC application in July 2022, to become effective on October 1, 2022. Thus in 2022, Carolina Water had no additional WSIC/SSIC revenues approved by the Commission. Pursuant to N.C. Gen. Stat. § 62-133.1B and Commission Rule R1-17A, Carolina Water's WSIC/SSIC will remain discontinued during the term of the WSIP filed on July 1, 2022, in Docket No. W-354, Sub 400, if approved, which begins on April 1, 2023, the start date of WSIP Rate Year 1.

The Commission approved 17 tariff revisions for the purpose of passing through to

customers the increased cost of purchasing water/sewer utility service from other utilities. The average monthly residential bill was increased as follows: water customers from \$0.30 to \$15.45, based on usage from 3,539 to 5,000 gallons; sewer customers from \$0.81 to \$1.43, based on usage from 3,665 to 4,494 gallons; combined water and sewer customers from \$1.00 to \$4.20, based on usage from 2,080 to 4,000 gallons; and sewer flat rate customers \$1.38.

D. WATER AND SEWER BOND REQUIREMENT

In 1987, in House Bill 747 (Session Law 1987-490), the General Assembly enacted Section 62-110.3 requiring all regulated water and sewer utility system owners seeking authority to serve a new franchise territory to furnish a bond secured in an amount not less than \$10,000 nor more than \$200,000. On April 15, 1995, in Senate Bill 207 (Session Law 1995-28), Section 62-110.3 was amended eliminating the \$200,000 cap on the bond.

Bonds are posted for use by the Commission in the event that an emergency operator is needed to take over a system and also to provide an incentive for utility companies to properly operate and maintain their systems. Acceptable securities are obligations of the United States, obligations of the State of North Carolina, certificates of deposit, and irrevocable letters of credit. A total of \$23,475,793.36 in bonds had been posted as of December 31, 2022.

E. RESALE OF WATER AND SEWER SERVICE

In 1996, the General Assembly enacted Senate Bill 1183 (Session Law 1995-753), adding subsection (g) to N.C.G.S. § 62-110 and authorizing the resale of water and sewer service to persons occupying the same contiguous premises — including apartments, condominiums, and other

contiguous residential units — at a rate or charge which does not exceed the actual purchase price of such service to the provider, plus a reasonable administrative fee. The law was subsequently amended to allow manufactured home parks and, ultimately, single-family homes to be served by resellers, removing the requirement that premises be contiguous.

In 2009, Senate Bill 661 (Session Law 2009-279) amended subsection (g) to allow resellers to use the hot water capture, cold water allocation method for contiguous dwelling units built prior to 1989 for billing purposes when metered measurement of all water consumed was not possible.

In 2019, House Bill 432 (Session Law 2019-56) further amended subsection (g) to allow the lessor of the unit to pass through and charge the lessee a flat rate for water or sewer service when the lessor is charged a flat rate.

On March 17, 2022, Session Law 2022-6 was signed into law by the Governor further modifying N.C.G.S. § 62-110(g) by adding Subsection (1c) which authorizes the Commission to adopt procedures to allow lessors who provide water and sewer service to lessees in certain dwellings to equally divide the amount of the water and sewer bill for a unit among all the lessees in the unit and send one bill to each lessee for the cost of the service in the same manner as electric and natural gas service.

During 2022 there were 1,778 filings with the Commission regarding water or sewer resale. There were 218 applications for requesting resale authority; 421 applications for transferring resale authority; 1,127 notifications concerning rate revisions by suppliers of water or sewer service; and 12 filings requesting to cancel water or sewer resale certificates. As of the end of 2022, the Commission had issued approximately 1,945 orders for resale of water or sewer service.

In 2022, the Commission issued 2 certificates for single-family dwellings resale authority. There were also approximately 100 filings related to annual update of utility service areas and 30 filings for tariff revisions for single-family dwellings in North Carolina.

As of December 31, 2022, the Commission regulated approximately 2,012 water and sewer resellers.

F. REGULATED VS. NONREGULATED MONTHLY CHARGES

Comparative monthly charges for residential water service of select nonregulated municipal systems and regulated water systems in North Carolina are shown in Table 5-5.

FIGURE 5-1
DISTRIBUTION OF CUSTOMERS SERVED BY:
REGULATED WATER & SEWER UTILITIES

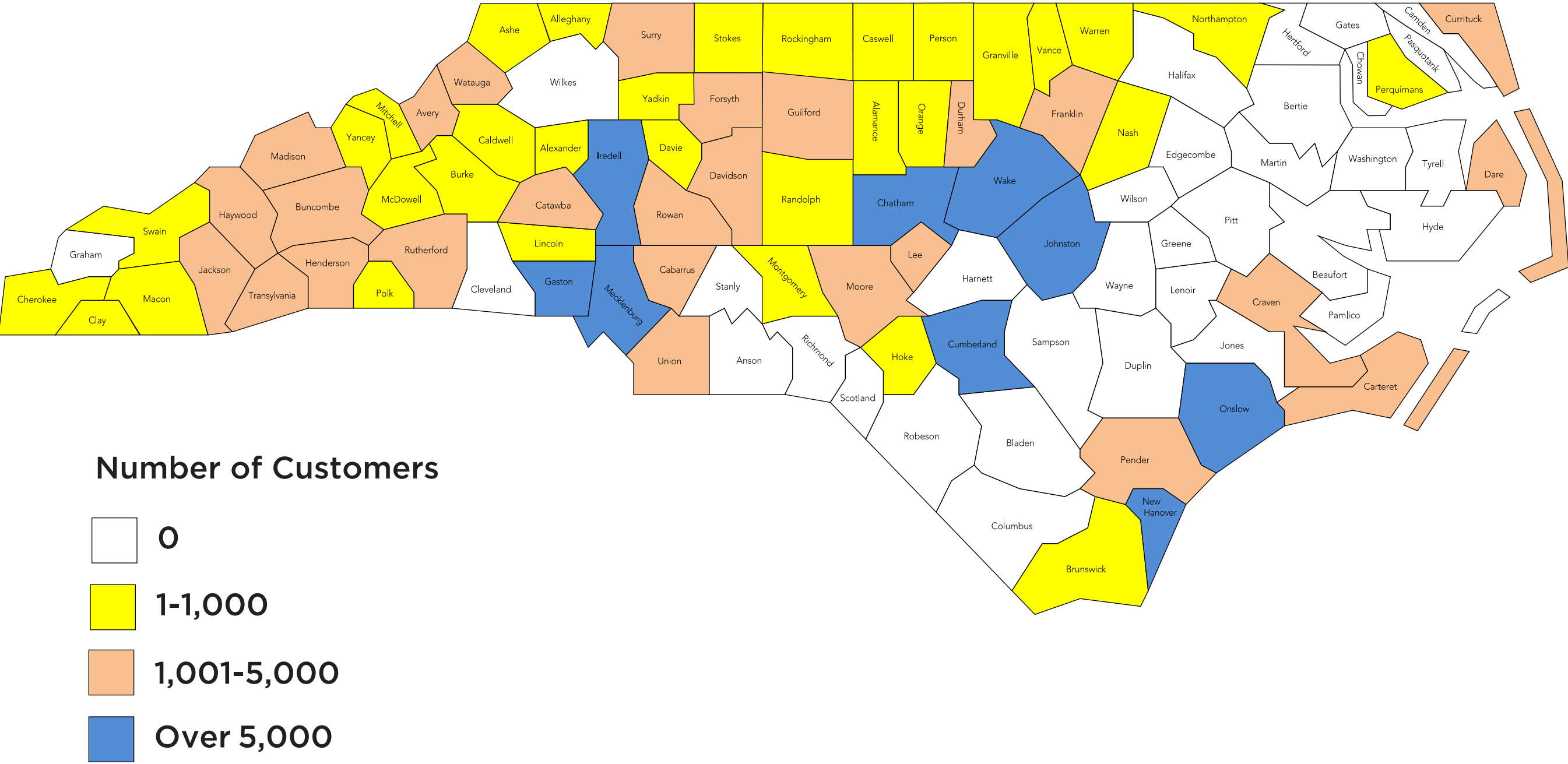


TABLE 5-1				
DISTRIBUTION OF WATER AND SEWER UTILITIES BY COUNTIES AS OF DECEMBER 31, 2022				
COUNTY	Number of Customers		Number of Systems	
	Water	Sewer	Water	Sewer
Alamance	642	88	9	2
Alexander	175	-	7	-
Alleghany	447	83	2	1
Ashe	614	211	4	1
Avery	2,376	1,723	7	3
Bladen	-	-	-	-
Brunswick	157	795	1	1
Buncombe	1,141	1,103	8	6
Burke	141	-	2	-
Cabarrus	1,606	66	26	1
Caldwell	146	-	1	-
Carteret	1,140	1,753	5	24
Caswell	44	-	1	-
Catawba	3,410	157	73	5
Chatham	1,292	7,294	13	19
Cherokee	366	71	1	1
Clay	64	48	1	1
Craven	2,023	2,388	1	2
Cumberland	14,989	86	112	2
Currituck	114	2,555	1	7
Dare	-	1,115	-	3
Davidson	70	1,389	1	7
Davie	31	-	1	-
Durham	1,440	99	21	2
Forsyth	1,422	1,376	21	11
Franklin	2,650	2	10	1
Gaston	6,508	252	127	3
Granville	22	-	1	-
Guilford	4,435	73	81	4
Haywood	1,001	904	2	2
Henderson	849	482	9	2
Hoke	40	-	1	-
Iredell	5,605	816	70	21
Jackson	2,171	775	5	3
Johnston	6,900	4,633	77	51
Lee	1,971	1,668	3	1
Lincoln	401	-	8	-
Macon	286	-	2	-
Madison	708	710	1	1
McDowell	145	-	3	-
Mecklenburg	5,903	4,910	32	18
Mitchell	67	-	1	-
Montgomery	733	26	2	1
Moore	2,748	818	7	3
Nash	50	-	1	-
New Hanover	5,254	3,457	53	41
Northampton	113	-	2	-
Onslow	21	11,453	1	13
Orange	655	-	12	-
Pender	1,950	2,872	3	8
Perquimans	-	518	-	1
Person	45	-	1	-
Polk	59	43	3	1
Randolph	570	59	13	2
Rockingham	689	1	12	1
Rowan	1,338	47	27	1
Rutherford	1,246	437	3	1
Stanly	-	-	-	-
Stokes	45	125	1	1
Surry	1,629	-	47	-
Swain	127	127	1	1
Transylvania	1,946	1,017	6	1
Union	238	2,362	1	9
Vance	75	-	2	-
Wake	33,002	7,898	493	46
Warren	345	-	8	-
Watauga	1,797	1,129	8	4
Yadkin	84	-	3	-
Yancey	233	-	1	-
Grand Total	128,504	70,014	1,463	341

TABLE 5-2

**DISTRIBUTION SUMMARY OF CUSTOMERS AND SYSTEMS OF ALL NC REGULATED
WATER AND SEWER UTILITIES BY COUNTIES AS OF DECEMBER 31, 2022**

County	Number of Customers		Number of Systems	
	Water	Sewer	Water	Sewer
Alamance	642	88	9	2
Aqua	326	-	6	-
CBL & Associates Management Inc.	88	88	2	2
Saxapahaw Utility Company	228	-	1	-
Alexander	175	-	7	-
Aqua	175		7	
Alleghany	447	83	2	1
Aqua	175	83	1	1
Carolina Water Services Inc. of NC	272		1	
Ashe	614	211	4	1
Aqua	199		1	
Carolina Water Services Inc. of NC	147		2	
JL Golf Management LLC	268	211	1	1
Avery	2,376	1,723	7	3
Aqua	1		1	
Carolina Water Services Inc. of NC	2,104	1,528	4	2
GGCC Utility, Inc.	271	195	2	1
Bladen	-	-	-	-
Brunswick	157	795	1	1
904 Georgetown Treatment Plant, LLC		795		1
B & C Development, Inc.	157		1	
Buncombe	1,141	1,103	8	6
Aqua	82		2	
Carolina Water Services Inc. of NC	306	690	1	2
Christmount Christian Academy	105	105	1	1
Dry Ridge Properties, LLC	54	54	1	1
Flat Creek Utilities LLC	192	192	1	1
Ridgecrest Water Utility	340		1	
South Asheville Water Works	62	62	1	1
Burke	141	-	2	-
Aqua	141		2	
Cabarrus	1,606	66	26	1
Aqua	1,044		20	
Carolina Water Services Inc. of NC	338	66	2	1
Cook, William d/b/a Green Oaks Water	21		1	
Corriher Water Service, Inc.	203		3	
Caldwell	146	-	1	-
Carolina Water Services Inc. of NC	146		1	

TABLE 5-2

**DISTRIBUTION SUMMARY OF CUSTOMERS AND SYSTEMS OF ALL NC REGULATED
WATER AND SEWER UTILITIES BY COUNTIES AS OF DECEMBER 31, 2022**

County	Number of Customers		Number of Systems	
	Water	Sewer	Water	Sewer
Carteret	1,140	1,753	5	24
Aqua	240	320	3	4
C & P Enterprises, Inc.		89		2
Carolina Water Services Inc. of NC	900	907	2	3
Enviracon Utilities, Inc.		3		3
Harkers Island Sewer Company, LLC		137		3
Old North State Company, LLC		2		1
Red Bird		170		4
Sugarloaf Utility, Inc.		125		4
Caswell	44	-	1	-
Aqua	44		1	
Catawba	3,410	157	73	5
Aqua	3,370	157	72	5
Corriher Water Service, Inc.	40		1	
Chatham	1,292	7,294	13	19
Aqua	1,227	3,588	12	13
Fitch Creations, Inc. dba Fearrington Utilities		1,443		4
Old North State Company, LLC	65	2,263	1	2
Cherokee	366	71	1	1
Carolina Water Services Inc. of NC	366	71	1	1
Clay	64	48	1	1
Carolina Water Services Inc. of NC	64	48	1	1
Craven	2,023	2,388	1	2
Carolina Water Services Inc. of NC	2,023	2,388	1	2
Cumberland	14,989	86	112	2
Aqua	14,391	85	106	1
Carolina Water Services Inc. of NC	299		3	
Old North Utility Services, Inc.	1	1	1	1
Old North State Company, LLC	39		1	
Overhills Water Company, Inc.	259		1	
Currituck	114	2,555	1	7
Carolina Water Services Inc. of NC		1,157		2
Enviro-Tech of North Carolina		233		1
Pine Island - Currituck LLC		743		3
Ponderosa Enterprises, Inc.	114		1	-
Sandler Utilities at Mill Run, LLC		422		1
Dare	-	1,115	-	3
Carolina Water Services Inc. of NC		663		1
KDHHWWTP, LLC		445		1
Pine Island - Currituck LLC		7		1

TABLE 5-2

**DISTRIBUTION SUMMARY OF CUSTOMERS AND SYSTEMS OF ALL NC REGULATED
WATER AND SEWER UTILITIES BY COUNTIES AS OF DECEMBER 31, 2022**

County	Number of Customers		Number of Systems	
	Water	Sewer	Water	Sewer
Davidson	70	1,389	1	7
Aqua		739		5
Meadowlands Development LLC	-	582	-	1
Old North State Company, LLC	70	68	1	1
Davie	31	-	1	-
Aqua	31		1	
Durham	1,440	99	21	2
Aqua	1,337	99	20	2
Carolina Water Services Inc. of NC	103		1	
Forsyth	1,422	1,376	21	11
Aqua	620	649	16	8
Carolina Water Services Inc. of NC	796	721	4	2
Mount Tabor Place Phase II LLC	6	6	1	1
Franklin	2,650	2	10	1
Aqua	169		4	
Carolina Water Services Inc. of NC	50		1	
Clarke Utilities, Inc.	107		1	
Old North State Company, LLC	120		3	
Total Environmental Solutions, Inc.	2,204	2	1	1
Gaston	6,508	252	127	3
Aqua	5,862		119	
Carolina Water Services Inc. of NC	646	252	8	3
Granville	22	-	1	-
Aqua	22		1	
Guilford	4,435	73	81	4
Aqua	3,819	11	67	1
DFHC Corp	4	4	1	1
JPC Utilities, LLC	56	57	1	1
Old North State Company, LLC	319		11	
YES AF Utilities EXP, LLC	237	1	1	1
Haywood	1,001	904	2	2
Lake Junaluska Assembly, Inc	890	856	1	1
Springdale Water Company	111	48	1	1
Henderson	849	482	9	2
Aqua	511		6	
Carolina Water Services Inc. of NC	326		2	
Etowah Sewer Company		482		2
Fairfield Water Company	12		1	

TABLE 5-2

**DISTRIBUTION SUMMARY OF CUSTOMERS AND SYSTEMS OF ALL NC REGULATED
WATER AND SEWER UTILITIES BY COUNTIES AS OF DECEMBER 31, 2022**

County	Number of Customers		Number of Systems	
	Water	Sewer	Water	Sewer
Hoke	40	-	1	-
Aqua	40		1	
Iredell	5,605	816	70	21
Aqua	3,425	735	65	20
Carolina Water Services Inc. of NC	1,857		3	
Corriher Water Service, Inc.	242		1	
Watercrest Estates	81	81	1	1
Jackson	2,171	775	5	3
Carolina Water Services Inc. of NC	1,857	770	2	1
Dillsboro Water and Sewer, Inc	3	4	1	1
HH Water, LLC	272		1	
JACABB Utilities, LLC	39	1	1	1
Johnston	6,900	4,633	77	51
Aqua	5,649	3,985	72	49
Carolina Water Services Inc. of NC	1,251	648	5	2
Lee	1,971	1,668	3	1
Carolina Water Services Inc. of NC	1,903	1,668	2	1
Farm Waterworks	68		1	
Lincoln	401	-	8	-
Aqua	401		8	
Macon	286	-	2	-
Carolina Water Services Inc. of NC	286		2	
Madison	708	710	1	1
Carolina Water Services Inc. of NC	708	710	1	1
McDowell	145	-	3	-
Aqua	41		1	
Bear Den Acres Development, Inc.	61		1	
Carolina Water Services Inc. of NC	43		1	
Mecklenburg	5,903	4,910	32	18
Aqua	1,567	1,456	12	12
Carolina Water Services Inc. of NC	4,125	3,417	16	5
IA Matthews Sycamore, LP	37	37	1	1
Mauney, William K	20	-	1	-
Water Resources, Inc.	154		2	
Mitchell	67	-	1	-
Aqua	67		1	
Montgomery	733	26	2	1
Baytree Waterfront Properties, Inc.		26		1
Carolina Water Services Inc. of NC	733		2	

TABLE 5-2

**DISTRIBUTION SUMMARY OF CUSTOMERS AND SYSTEMS OF ALL NC REGULATED
WATER AND SEWER UTILITIES BY COUNTIES AS OF DECEMBER 31, 2022**

County	Number of Customers		Number of Systems	
	Water	Sewer	Water	Sewer
Moore	2,748	818	7	3
Aqua	944	817	4	2
Carolina Water Services Inc. of NC	1,803		2	
Old North Utility Services, Inc.	1	1	1	1
Nash	50	-	1	-
Carolina Water Services Inc. of NC	50		1	
New Hanover	5,254	3,457	53	41
Aqua	4,631	3,196	48	38
CBL & Associates Management, Inc.	89	71	2	2
Carolina Water Services Inc. of NC	344		2	
Royal Palms Water & Sewer	190	190	1	1
Northampton	113	-	2	-
Aqua	113		2	
Onslow	21	11,453	1	13
Aqua	21	504	1	1
Blue Creek Utilities, Inc.		317		4
Carolina Water Services Inc. of NC		1,066		2
Old North State Company, LLC		1,479		3
Pluris, LLC		6,366		1
Pluris Webb Creek, LLC		1,429		1
Rock Creek Environmental Company, Inc.		292		1
Orange	655	-	12	-
Aqua	655		12	
Pender	1,950	2,872	3	8
Aqua	301	495	1	2
Carolina Water Services Inc. of NC	1,649	956	2	2
Old North State Company, LLC		335		3
Pluris Hampstead, LLC		1,086		1
Perquimans	-	518	-	1
Albemarle Plantation Utility Co., Inc		518		1
Person	45	-	1	-
Aqua	45		1	
Polk	59	43	3	1
Aqua	59	43	3	1
Randolph	570	59	13	2
Aqua	560	59	12	2
Old North State Company, LLC	10		1	
Rockingham	689	1	12	1
Aqua	661		11	
Britthaven Utilities		1		1

TABLE 5-2

**DISTRIBUTION SUMMARY OF CUSTOMERS AND SYSTEMS OF ALL NC REGULATED
WATER AND SEWER UTILITIES BY COUNTIES AS OF DECEMBER 31, 2022**

County	Number of Customers		Number of Systems	
	Water	Sewer	Water	Sewer
Old North State Company, LLC	28		1	
Rowan	1,338	47	27	1
Aqua	933	47	19	1
Corriher Water Service, Inc.	405		8	
Rutherford	1,246	437	3	1
Aqua	127		2	
Carolina Water Services Inc. of NC	1,119	437	1	1
Stokes	45	125	1	1
Aqua	45	125	1	1
Surry	1,629	-	47	-
Aqua	1,585		45	
Woods Water Works, Inc.	44		2	
Swain	127	127	1	1
Conleys Creek Limited Partnership	127	127	1	1
Transylvania	1,946	1,017	6	1
Aqua	261		4	
Carolina Water Services Inc. of NC	1,685	1,017	2	1
Union	238	2,362	1	9
Aqua		1,636		8
Carolina Water Services Inc. of NC		726		1
JAARS, INC	238		1	
Vance	75	-	2	-
Aqua	75		2	
Wake	33,002	7,898	493	46
Aqua	26,844	3,565	429	27
Carolina Water Services Inc. of NC	2,471	2,835	21	11
Chatham Utilities, Inc.	145	145	1	1
Clarke Utilities, Inc.	530	315	7	3
Crosby Utilities Inc.	208	360	1	2
Gensinger, John W.	36		1	
KRJ Utilities, Inc.	1,013	409	1	1
MECO Utilities, Inc.	269	269	1	1
McCullers Pines Water	12		1	
Mobile Hills Estate	37		1	
Old North State Company, LLC	1,224		27	
Prior Construction Company, Inc.	213		2	
Warren	345	-	8	-
Aqua	345		8	
Watauga	1,797	1,129	8	4
Aqua	31		1	

TABLE 5-2

**DISTRIBUTION SUMMARY OF CUSTOMERS AND SYSTEMS OF ALL NC REGULATED
WATER AND SEWER UTILITIES BY COUNTIES AS OF DECEMBER 31, 2022**

County	Number of Customers		Number of Systems	
	Water	Sewer	Water	Sewer
Carolina Water Services Inc. of NC	1,126	197	6	1
Hawknest Utilities, Inc.		2		1
Water Quality Utilities, Inc.		781		1
Water Resources Management, Inc.	640	149	1	1
Yadkin	84	-	3	-
Aqua	84		3	
Yancey	233	-	1	-
Carolina Water Services Inc. of NC	233		1	
Grand Total	128,504	70,014	1,463	341

TABLE 5-3

WATER AND SEWER COMPANIES REGULATED BY THE NORTH CAROLINA UTILITIES COMMISSION
REVENUES, CUSTOMERS, AND NUMBER OF SYSTEMS
Data As Of December 31, 2022

Company	County	Docket Number	Annual Revenues		Number of Customers		Number of Systems		Utility Plant	
			Water	Sewer	Water	Sewer	Water	Sewer	Water	Sewer
904 Georgetown Treatment Plant LLC	Brunswick	W-1141	\$0	\$23,257	0	795	0	1	\$0	\$1,023,700
Albemarle Plantation Utility Co., Inc	Perquimans	W-1189	\$0	\$259,551	0	518	0	1	\$0	\$438,454
Aqua	(1) footnote	W-218	\$50,836,272	\$20,843,273	85,500	22,605	1,237	203	\$415,263,278	\$223,555,618
B & C Development, Inc.	Brunswick	W-924	\$28,260	\$0	157	0	1	0	\$61,752	\$0
Baytree Waterfront Properties, Inc.	Montgomery	W-938	\$0	\$10,867	0	26	0	1	\$0	\$0
Bear Den Acres Development, Inc.	McDowell	W-1040	\$29,008	\$0	61	0	1	0	\$90,945	\$0
Beacons Reach Master Assoc Inc	Carteret	W-966	\$0	\$407,078	0	515	0	12	\$0	\$3,815,184
Blue Creek Utilities, Inc.	Onslow	W-857	\$0	\$349,283	0	317	0	4	\$0	\$885,026
Britthaven Utilities	Rockingham	W-1015	\$0	\$0	0	1	0	1	\$0	\$0
CBL & Associates Management, Inc.	New Hanover	W-1311	\$140,970	\$119,120	177	159	4	4	\$0	\$0
C & P Enterprises, Inc.	Carteret	W-1063	\$0	\$64,320	0	89	0	2	\$0	\$216,191
Carolina Water Services Inc. of NC	(2) footnote	W-354	\$23,133,246	\$20,639,790	31,802	19,769	107	49	\$148,894,913	\$130,038,328
Chatham Utilities, Inc.	Wake	W-1240	\$65,671	\$82,257	145	145	1	1	\$0	\$0
Christmount Christian Assembly	Buncombe	W-1079	\$60,360	\$38,553	105	105	1	1	\$299,799	\$202,343
Clarke Utilities, Inc.	Wake	W-1205	\$241,543	\$205,758	637	315	8	3	\$948,808	\$410,495
Conley's Creek Limited Partnership	Swain	W-1120	\$76,053	\$37,464	127	127	1	1	\$835,813	\$812,095
Cook, William dba Green Oaks Water	Cabarrus	W-1262	\$7,626	\$0	21	0	1	0	\$6,750	\$0
Corriher Water Service, Inc.	(3) footnote	W-233	\$344,571	\$0	890	0	13	0	\$260,227	\$0
Crosby Utilities Inc.	Wake	W-992	\$41,495	\$152,159	208	288	1	2	\$105,908	\$65,452
DFHC Corp	Guilford	W-1315	\$1,937	\$630	4	4	1	1	0	0
Dillsboro Water and Sewer, Inc	Jackson	W-1303	\$101,258	\$10,912	3	4	1	1	\$0	\$0
Dry Ridge Properties, LLC	Buncombe	W-1299	\$13,067	\$12,968	54	54	1	1	\$124,883	\$105,670
Enviracon Utilities, Inc.	Carteret	W-1236	\$0	\$186,288	0	3	0	3	\$0	\$1
Enviro-Tech of North Carolina	Currituck	W-1165	\$0	\$144,826	0	233	0	1	\$0	\$0
Etowah Sewer Company	Henderson	W-933	\$0	\$207,084	0	482	0	2	\$0	\$870,463
Fairfield Water Company	Henderson	W-1226	\$23,468	\$0	12	0	1	0	\$0	\$0
Farm Water Works	Lee	W-844	\$38,139	\$0	68	0	1	0	\$0	\$0
Fearrington Utilities, Fitch Creations, Inc. dba	Chatham	W-661	\$0	\$385,977	0	1,443	0	4	\$0	\$0
Flat Creek Utilities LLC	Buncombe	W-1272	\$26,670	\$42,395	192	192	1	1	222,698	0
Gensinger, John W. (Pineview Estates)	Wake	W-549	\$19,193	\$0	36	0	1	0	\$41,888	\$0
GGCC Utility Inc.	Avery	W-755	\$244,803	\$129,784	271	195	2	1	\$1,256,014	\$627,934
HH Water, LLC	Jackson	W-1318	\$0	\$0	272	0	1	0	1,342,227	0
Harkers Island Sewer Company, LLC	Carteret	W-1297	\$0	\$142,417	0	137	0	1	\$0	\$297,468
Hawknest Utilities, Inc.	Watauga	W-1077	\$0	\$24,100	0	2	0	1	\$0	\$0
Icebreaker Development LLC	Cabarrus	W-1313	\$0	\$0	0	0	0	0	0	0

TABLE 5-3

WATER AND SEWER COMPANIES REGULATED BY THE NORTH CAROLINA UTILITIES COMMISSION
REVENUES, CUSTOMERS, AND NUMBER OF SYSTEMS
Data As Of December 31, 2022

Company	County	Docket Number	Annual Revenues		Number of Customers		Number of Systems		Utility Plant	
			Water	Sewer	Water	Sewer	Water	Sewer	Water	Sewer
IA Matthews Sycamore, LP	Mecklenburg	W-1304	\$0	\$0	37	37	1	1	0	0
JAARS Inc.	Union	W-1136	\$25,824	\$0	238	0	1	0	0	0
JACABB Utilities, LLC	Jackson	W-1298	\$0	\$0	39	1	1	1	\$0	\$0
JL Golf Management LLC	Ashe	W-1296	\$87,838	\$121,047	268	211	1	1	\$0	\$0
JPC Utilities, LLC	Guilford	W-1263	\$104,915	\$99,041	56	57	1	1	\$533,849	\$1,369,563
KDHWWT, LLC	Dare	W-1160	\$0	\$773,880	0	445	0	1	\$0	\$5,518,390
KRJ Utilities	Wake	W-1075	\$300,314	\$286,674	1,013	409	2	1	\$2,106,526	\$5,313,270
Lake Junaluska Assembly, Inc	Haywood	W-1274	\$383,526	\$487,096	890	856	1	1	\$0	\$0
Mauney, William K	Mecklenburg	W-560	\$9,586	\$0	20	0	1	0	\$18,876	\$0
McCullers Pines Water	Wake	W-727	\$4,320	\$0	12	0	1	0	\$0	\$0
Meadowlands Development LLC	Davidson	W-1259	\$0	\$305,952	0	582	0	1	\$0	\$0
MECO Utilities Inc.	Wake	W-1166	\$131,133	\$195,396	269	269	1	1	\$3,544	\$0
Mobile Hills Estates Water System (EO)	Wake	W-224	\$22,570	\$0	37	0	1	0	\$142,512	\$0
Mount Tabor Place Phase II, LLC	Forsyth	W-1283	\$2,668	\$2,700	6	6	1	1	\$0	\$0
Old North State Company, LLC	(4) footnote	W-1300	\$1,342,811	\$2,233,203	1,875	4,147	46	10	\$11,802,358	\$27,184,763
Old North Utility Services	Cumberland / Moore	W-1279	\$22,707,464	\$13,436,538	2	2	3	2	\$3,583,646	\$0
Overhills Water Company, Inc.	Cumberland	W-175	\$126,423	\$0	259		1	0	127,898	0
Pine Island - Currituck, LLC	Currituck	W-1072	\$0	\$470,327	0	750	0	3	\$0	\$2,418,086
Pluris, LLC	Onslow	W-1282	\$0	\$4,584,859	0	6,366	0	1	\$0	\$32,441,291
Pluris Hampstead, LLC	Pender	W-1305	\$0	\$1,719,465	0	1,086	0	1	\$0	\$14,524,429
Pluris Webb Creek, LLC	Onslow	W-1314	\$0	\$1,292,413	0	1,429	0	1	\$0	\$7,483,674
Ponderosa Enterprises	Currituck	W-1086	\$32,581	\$0	114	0	1	0	\$48,400	\$0
Prior Construction Co., Inc.	Wake	W-567	\$54,658	\$0	213	0	2	0	\$100,893	\$0
Red Bird Utility Operating Co LLC	Carteret	W-1328	\$0	\$68,138	0	170	0	3	0	1,720
Ridgecrest Water Utility	Buncombe	W-71	\$117,930	\$0	340	0	1	0	\$1,625,039	\$0
Rock Creek Environmental Company	Onslow	W-830	\$0	\$115,662	0	292	0	1	\$0	\$569,890
Royal Palms Water & Sewer	New Hanover	W-1105	\$45,000	\$64,614	190	190	1	1	\$132,173	\$146,055
Sandler Utilities at Mill Run, L. C.	Currituck	W-1130	\$0	\$281,219	0	422	0	1	\$0	\$1,959,171
Saxapahaw Utility Company	Alamance	W-1250	\$187,658	\$0	228	0	1	0	\$583,645	\$0
South Asheville Water Works	Buncombe	W-1104	\$25,773	\$31,500	62	62	1	1	\$0	\$0
Springdale Water & Sewer	Haywood	W-1324	\$22,412	\$11,453	111	48	1	1	\$0	\$0
Sugarloaf Utility, Inc.	Carteret	W-1154	\$0	\$207,561	0	125	0	4	\$0	\$64,269
Total Environmental Solutions, Inc.	Franklin	W-1146	\$1,171,926	\$34,425	2,204	2	1	1	\$634,812	\$179,359
Water Quality Utilities, Inc.	Watauga	W-1264	\$0	\$395,593	0	781	0	3	\$0	\$519,000
Water Resources Management, Inc.	Watauga	W-1073	\$158,105	\$50,422	640	149	1	1	\$23,841	\$6,767
Water Resources, Inc.	Mecklenburg	W-1034	\$87,409	\$0	154	0	2	0	\$10,617	\$0

TABLE 5-3

WATER AND SEWER COMPANIES REGULATED BY THE NORTH CAROLINA UTILITIES COMMISSION
REVENUES, CUSTOMERS, AND NUMBER OF SYSTEMS
Data As Of December 31, 2022

Company	County	Docket Number	Annual Revenues		Number of Customers		Number of Systems		Utility Plant	
			Water	Sewer	Water	Sewer	Water	Sewer	Water	Sewer
Watercrest Estates	Iredell	W-1021	\$34,271	\$54,584	81	81	1	1	\$24,488	\$24,488
Woods Waterworks, Inc.	Surry	W-735	\$12,786	\$0	44	0	2	0	\$17,000	\$0
YES AF Utilities EXP, LLC	Guilford	W-1302	\$34,018	\$72,433	238	238	1	1	\$135,539	\$254,801
TOTAL			\$102,707,529	\$71,916,306	130,382	67,736	1,465	350	\$591,411,560	\$463,343,408

Total Number of Current Companies

74

- (1) Alamance, Alexander, Alleghany, Ashe, Avery, Buncombe, Burke, Cabarrus, Carteret, Caswell, Catawba, Chatham, Cumberland, Davidson, Durham, Forsyth, Gaston, Granville, Guilford, Henderson, Hoke, Iredell, Johnston, Lincoln, McDowell, Mitchell, Mecklenburg, Moore, Nash, New Hanover, Onslow, Orange, Pender, Person, Polk, Randolph, Rockingham, Rowan, Rutherford, Stokes, Surry, Transylvania, Union, Vance, Wake, and Yadkin.
- (2) Alleghany, Ashe, Avery, Buncombe, Cabarrus, Caldwell, Carteret, Cherokee, Clay, Craven, Cumberland, Currituck, Dare, Durham, Forsyth, Franklin, Gaston, Henderson, Iredell, Jackson, Johnston, Lee, Macon, Madison, McDowell, Mecklenburg, Montgomery, Moore, Nash, New Hanover, Onslow, Pender, Rutherford, Transylvania, Union, Wake, Watauga, and Yancey.
- (3) Cabarrus, Catawba, Iredell, and Rowan.
- (4) Carteret, Chatham, Cumberland, Davidson, Durham, Franklin, Guilford, Onslow, Pender, Randolph, Rockingham, and Wake.

TABLE 5-4

**NONCURRENT DATA OF WATER AND SEWER COMPANIES REGULATED
BY THE NORTH CAROLINA UTILITIES COMMISSION
As of Calendar Year 2022**

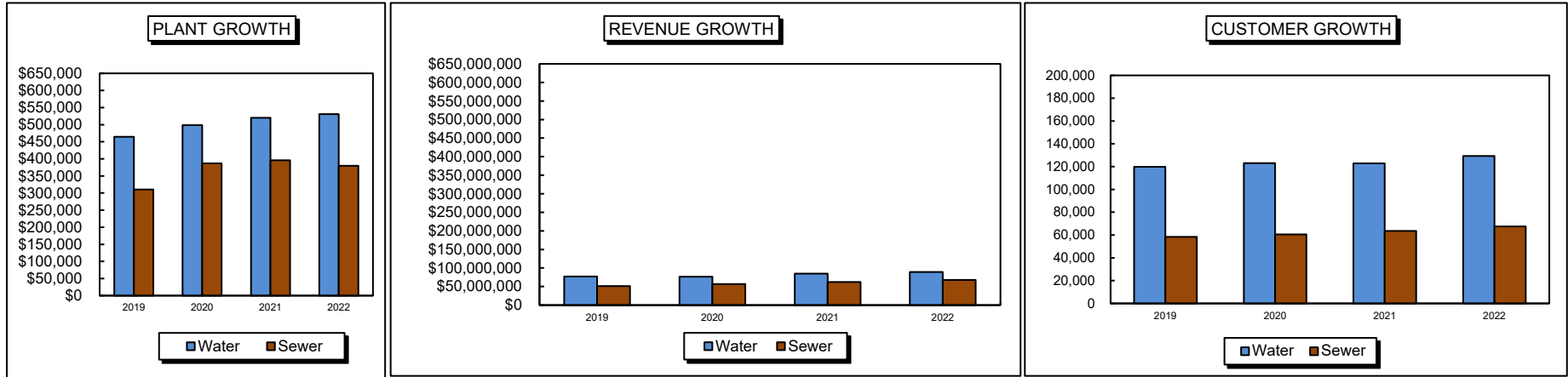
Company	Docket Number	Date of Data
A & D Water Service, Inc.	W-1049	NR
Lake Creek Corporation, d/b/a Bay Tree Utility Company	W-1080	NR
Cross-State Development Corp.	W-408	EO
First Investment Mortgage Associates	W-224	EO
Ginguite Woods Water Reclamation Assoc. Inc.	W-1139	EO
Greenfield Heights Development Co.	W-205	NR
Harrco Utility Corporation	W-796	EO
Linville Heights, L.P.	W-1137	NR
Mobile Hill Estate	W-224	EO
Mountain Air Utilities Corp	W-1148	EO
Outer Banks/Kinnakeet Associates	W-1125	EO
Santeetlah Shores	W-577	EO
Scientific Water and Sewage Corp	W-176	NR
Sedgefield Development Corp.	W-1036	EO
Silver Maples Mobile Estates	W-776	NR
Vila Pump Company	W-945	NR

EO=Emergency Operator

NR = No Report

FIGURE NO. 5-2

**PLANT, REVENUE AND CUSTOMER GROWTH OF ALL REGULATED
WATER & SEWER COMPANIES IN NORTH CAROLINA**
For the Years 2019, 2020, 2021 and 2022



	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
<u>Water:</u>				
Plant	\$498,722,664	\$519,796,036	\$530,613,626	\$ 591,411,560
Revenues	\$76,848,647	\$84,964,008	\$89,018,135	\$ 102,707,529
Customers	123,127	122,836	129,334	128,504
<u>Sewer:</u>				
Plant	\$386,801,238	\$395,870,940	\$379,656,365	\$ 463,343,408
Revenues	\$56,630,456	\$62,070,249	\$67,654,878	\$ 71,916,306
Customers	60,553	63,521	67,585	70,014
Total Number of Companies	100	93	75	74

TABLE 5-5

**COMPARATIVE MONTHLY CHARGES FOR RESIDENTIAL
WATER & SEWER SERVICE IN NORTH CAROLINA
As of December 2022**

WATER			
Nonregulated Systems - Inside City Limits			
Publicly Owned Systems ¹	5,000 gal.	10,000 gal.	15,000 gal.
Asheville	\$38.08	\$69.98	\$101.88
Charlotte	\$19.88	\$51.39	\$106.05
Greensboro	\$24.05	\$49.85	\$78.60
Raleigh ²	\$29.84	\$67.15	\$103.34
Cape Fear Public Utility Authority	\$36.76	\$57.31	\$77.86
Average-(Simple)	\$29.72	\$59.14	\$93.55

WATER			
Regulated Systems - Inside Service Area			
Privately Owned Systems Regulated by Commission ² (Class B or Larger)	5,000 gal.	10,000 gal.	15,000 gal.
Aqua North Carolina, Inc.	\$52.78	\$84.79	\$116.80
CWSNC-Uniform	\$70.57	\$112.09	\$153.61
CWSNC-Bradfield Farms/Fairfield Harbour	\$38.33	\$59.35	\$80.37
Corriher Water Service	\$37.03	\$57.03	\$77.03
Average-(Simple)	\$49.68	\$78.32	\$106.95

SEWER			
Nonregulated Systems - Inside City Limits			
Publicly Owned Systems	5,000 gal.	10,000 gal.	15,000 gal.
Metropolitan Sewage District of Buncombe Co. ³	\$41.22	\$74.72	\$108.22
Charlotte	\$43.10	\$79.60	\$116.10
Greensboro	\$33.57	\$62.77	\$91.97
Raleigh ²	\$43.54	\$74.74	\$105.94
Cape Fear Public Utility Authority	\$37.70	\$60.85	\$84.00
Average-(Simple)	\$39.83	\$70.54	\$101.25

SEWER			
Regulated Systems - Inside Service Area			
Privately Owned Systems Regulated by Commission (Class B or Larger)	5,000 gal.	10,000 gal.	15,000 gal.
Aqua North Carolina, Inc.	\$75.65	\$90.66	\$105.66
CWSNC-Uniform	\$82.06	\$105.07	\$128.08
CWSNC-Bradfield Farms/Fairfield Harbour (Flat Rate)	\$54.06	\$54.06	\$54.06
Pluris, LLC (Flat Rate)	\$58.08	\$58.08	\$58.08
Average-(Simple)	\$67.46	\$76.97	\$86.47

1 These rates represent the most current approved base rate plus the usage charge for the majority of the customers served by this utility.

2 Inclusive of Raleigh, Garner, Wake Forest, and Knightdale.

3 The City of Asheville provides water service while the Metropolitan Sewage District of Buncombe Co. provides wastewater services.

VI. TRANSPORTATION INDUSTRY

A. MOTOR CARRIERS OF HOUSEHOLD GOODS

Under North Carolina law, the Commission has continued to regulate intrastate motor carriers of household goods (HHG) after the rest of the trucking industry was deregulated in 1995. This jurisdiction does not include moves conducted by business customers or intracity moves.

Effective January 1, 2003, all HHG carriers must apply for and be granted a certificate of exemption in compliance with Article 12 of Chapter 62 of the North Carolina General Statutes, Commission Docket No. T-100, Sub 49, and Commission Rule R2-8.1. Such certificates are granted once the carrier has complied with the statutory and regulatory requirements, including criminal history records checks and verification of insurance coverage.

The Commission and Public Staff, in conjunction with the North Carolina Movers Association, conduct monthly day-long seminars regarding the Maximum Rate Tariff (MRT), which governs all household goods moves within North Carolina. During the MRT seminars, the tariff is thoroughly reviewed, and a training session is held in which participants' rate sample moves. In 2022, a total of 164 representatives from the moving industry attended 8 online and 1 in-person MRT seminars.

As of December 31, 2022, 351 companies were certificated as HHG carriers in North Carolina, of which 242 filed their 2022 annual reports.

Table 6-1 provides a summary of select operations financial data reported by HHG carriers for calendar year 2022. A complete list of the HHG carriers and the financial data for each is shown in Table 6-2. Operating revenues for North Carolina are from only household goods moved on intrastate tariffs regulated by the Commission; therefore, they may account for a small percentage of the

total revenues generated by these carriers, who also provide military, international, interstate, and other nonjurisdictional household goods relocation services.

Table 6-1
SUMMARY OF HHG OPERATIONS ANNUAL REPORT INFORMATION – 2022

Section I. JURISDICTIONAL INTRASTATE HHG OPERATING REVENUE

1.	Line Haul (MRT Section III)	\$ 21,846,694.88	20.18%
2.	Hourly (MRT Section II)	\$ 73,694,936.75	68.07%
3.	Packing and Accessorial (MRT Sections I & IV / Valuation)	\$ 12,724,760.23	11.75%
4.	Total NC Jurisdictional Revenue:	\$ 108,266,391.86	

Section II. OPERATING STATISTICS

5.	Number of regulated weight/distance moves performed	8,079	9.60%
6.	Total bill of lading miles	\$ 1,971,691.76	
7.	Total bill of lading weight (in pounds)	\$ 56,403,990.70	
8.	Number of regulated hourly moves performed	76,104	90.40%
9.	Total hours billed	599,096	
10.	TOTAL NUMBER OF REGULATED MOVES PERFORMED	84,183	
11.	Number of each type of estimate for moves performed		
	a) Non-binding (written)	47,982	57.00%
	b) Binding (Not-to-Exceed and Guaranteed) (written)	8,691	10.32%
	c) No written estimate	27,510	32.68%
	d) Total (should match Line 10)	84,183	
12.	Number of each type of valuation applicable for moves performed		
	a) Basic: (\$0.60/lb/article – No charge)	74,358	88.33%
	b) Full Value: (Customer charged \$0.75/\$100 of value)	9,825	11.67%
	c) Total (should match Line 10)	84,183	

Section III. JURISDICTIONAL REVENUES

13.	Quarter ended March 31, 2022	\$ 21,864,324.46	20.04%
14.	Quarter ended June 30, 2022	\$ 31,240,906.50	28.64%
15.	Quarter ended September 30, 2022	\$ 30,546,494.43	28.00%
16.	Quarter ended December 31, 2022	\$ 25,433,796.40	23.32%
17.	Total of Regulatory Fee Reports for CY 2022	\$ 109,085,521.79	

Section IV. CARGO CLAIMS INFORMATION

18.	Number of loss and damage claims filed	2941	
19.	Total dollar amount of claims settled	\$ 854,775.30	

Section V. NC EMPLOYEE DATA

20. & 21.	Number of full-time NC employees & contract workers (W-2's & 1099's)	5133	
22.	Total salaries/wages paid to full-time NC employees & contract workers	\$ 222,601,060.91	

Table 6-2

Entity #	Certificated Carriers Name as of December 31, 2022	Weight/Distance Revenue	Hourly Revenue	Packing & Accessorial Revenue	NC Intrastate Jurisdictional Revenue	Number of Employees	Total Salaries and Wages Paid Employees
	126 Haney Drive Moving, LLC						
T-4563	4 Sons Inc	\$ -	\$ 149,604.98	\$ -	\$ 149,604.98	6	\$ 87,846.30
T-4831	485 Movers Charlotte LLC	\$ -	\$ 47,672.00	\$ 2,488.00	\$ 50,160.00	3	\$ 24,895.00
	919 Quick Moves						
	A & A Moving						
T-4205	A & D Relocation, Inc.	\$ -	\$ -	\$ -	\$ -	0	\$ -
T-4810	A & M Friendly Movers, LLC	\$ 75,000.00	\$ 380,891.61	\$ -	\$ 455,891.61	0	\$ -
T-4410	A 1 Pack Load and Moving	\$ 8,840.00	\$ 36,375.00	\$ 3,620.00	\$ 48,835.00	3	\$ 26,425.00
	A A Movers, Move Mom & More						
T-4247	A+ Moving and Storage	\$ -	\$ -	\$ -	\$ -	7	\$ 379,527.85
T-913	AAA Storage Company, Inc.	\$ -	\$ -	\$ -	\$ -	0	\$ -
	ABC Moving and Storage, Inc.						
T-4353	Absolute Moving & Storage, Inc.	\$ 192,573.85	\$ 568,301.36	\$ 149,790.21	\$ 910,665.42	53	\$ 563,365.38
T-4754	Accelerated Deliveries	\$ -	\$ 302,848.89	\$ 4,157.83	\$ 307,006.72	14	\$ 212,697.36
	ACE Movers						
T-4575	Acme Movers & Storage Company, Inc.	\$ 10,963.85	\$ 15,405.00	\$ 1,156.45	\$ 27,525.30	12	\$ 365,120.00
	Advance Moving & Storage, Inc.						
T-4822	Advanced Moving LLC	\$ 22,754.83	\$ 180,399.06	\$ -	\$ 203,153.89	4	\$ 108,037.00
T-4734	Affordable Moving and Storage, LLC	\$ 85,396.63	\$ 301,674.11	\$ 13,656.63	\$ 400,727.37	26	\$ 455,837.84
T-4481	Ahlgren's Transport, LLC	\$ -	\$ 293.00	\$ -	\$ 293.00	2	\$ 67,985.00
	Alamance Movers, LLC						
T-4264	All American Moving & Storage of Fayetteville, Inc.	\$ -	\$ -	\$ -	\$ -	2	\$ 105,708.85
T-4121	All American Relocation, Inc.	\$ 247,554.21	\$ 503,273.59	\$ 253,736.42	\$ 1,004,564.22	143	\$ 9,635,675.75
T-4728	All In Movers	\$ 42,769.30	\$ 269,334.58	\$ 2,187.00	\$ 314,290.88	6	\$ 95,904.00
T-4074	All My Sons Moving and Storage	\$ 2,154,290.47	\$ 1,990,825.10	\$ 317,110.58	\$ 4,462,226.15	20	\$ 953,399.95
T-4149	All My Sons Moving and Storage of Raleigh	\$ 1,174,234.74	\$ 1,865,499.58	\$ 246,778.83	\$ 3,286,513.15	16	\$ 746,479.35
T-4899	All My Sons of Myrtle Beach LLC	\$ -	\$ -	\$ -	\$ -	0	\$ -
T-4898	All My Sons of Chattanooga I, LLC	\$ -	\$ -	\$ -	\$ -	0	\$ -
T-4672	All My Sons of Charlotte South, LLC	\$ 306,467.83	\$ 716,584.93	\$ 16,651.51	\$ 1,039,704.27	9	\$ 146,407.94
T-4710	All My Sons of Greensboro, LLC	\$ 318,152.74	\$ 957,470.66	\$ 29,137.48	\$ 1,304,760.88	6	\$ 390,633.46
T-4657	All My Sons of South Raleigh, LLC	\$ 427,732.45	\$ 993,264.64	\$ 96,170.79	\$ 1,517,167.88	6	\$ 214,242.25
	All Pro Packing and Moving, LLC						
	All Ways Moving						
	Allen's Moving Service of Fayetteville, Inc.						
T-4812	AllMoves LLC	\$ 10,869.00	\$ 38,050.00	\$ 8,194.00	\$ 57,113.00	3	\$ 27,568.20
T-4272	Allstar Moving and Storage Co., Inc.	\$ -	\$ -	\$ -	\$ -	15	\$ 106,011.00
T-4323	American Moving & Hauling, Inc.	\$ 297,000.00	\$ 698,000.00	\$ 79,000.00	\$ 1,074,000.00	22	\$ 690,000.00
T-4396	American Van Lines, Inc.	\$ 308,808.18	\$ 93,670.95	\$ 16,187.58	\$ 418,666.71	46	\$ 682,045.75
T-3729	Andy Anderson Moving Company	\$ -	\$ 82,562.50	\$ 1,406.96	\$ 83,969.46	12	\$ 78,666.00
T-4800	Apartment Movers of The Carolinas, LLC	\$ -	\$ 124,241.73	\$ -	\$ 124,241.73	14	\$ 73,272.75
T-4570	Apartment Movers Plus	\$ -	\$ 34,724.50	\$ -	\$ 34,724.50	10	\$ 309,811.73
T-4473	Appalachian Movers Transport	\$ 24,394.69	\$ 22,363.00	\$ 3,243.15	\$ 50,001.79	0	\$ -
T-4383	Appalachian Moving & Storage, LLC	\$ 103,463.00	\$ 149,529.00	\$ 97,688.00	\$ 350,680.00	14	\$ 351,219.00
	Appropriate Movers, LLC						
T-4258	Armor Bearer Discount Movers, LLC	\$ -	\$ 71,500.00	\$ 3,162.50	\$ 74,662.50	15	\$ 102,171.00
T-4143	Armstrong Relocation Co.	\$ 201,012.44	\$ 217,720.92	\$ 317,297.91	\$ 736,031.27	96	\$ 8,636,303.69
T-3206	Armstrong Transfer & Storage Co., Inc./ Armstrong Relocation Company	\$ 163,954.90	\$ 63,813.14	\$ 157,551.76	\$ 385,319.79	35	\$ 4,419,795.75
	ASE Moving Services						
	Ashe Van Lines, LLC						
T-4664	Asheville Area Movers	\$ -	\$ 952,122.00	\$ 50,111.00	\$ 1,002,233.00	24	\$ 385,023.00
T-4654	Athens Moving Experts, Inc.	\$ -	\$ 1,779,745.16	\$ 21,167.00	\$ 1,800,912.16	84	\$ 892,553.85
T-4389	Atlantic Moving Systems, LLC	\$ -	\$ 1,146.00	\$ 130.00	\$ 1,276.00
	Austin's Moving Company, LLC						
T-4564	Ballantyne & Beyond Moving, LLC	\$ 138,631.00	\$ 653,319.00	\$ 89,324.00	\$ 881,274.00	20	\$ 766,806.00
T-4435	Barringer Moving & Storage, LLC	\$ 85,170.33	\$ 428,517.19	\$ 149,087.90	\$ 662,775.42	59	\$ 756,062.37
	Bay Moving & Storage, Inc.						
T-4794	Beaty Brothers Moving, LLC	\$ 2,287.53	\$ 396,976.93	\$ -	\$ 399,264.46	28	\$ 578,963.96
	Beeline Moving Company, LLC						
T-4802	Bellhop Moving	\$ -	\$ -	\$ -	\$ -	0	\$ -
T-4130	Beltmann Group Incorporated	\$ 10,107.69	\$ -	\$ 17,808.26	\$ 27,915.95	0	\$ -
	Berger Transfer & Storage, Inc.	\$ 98,191.00	\$ 28,894.00	\$ 155,438.00	\$ 282,523.00	22	\$ 2,893,910.28
	Best Bet Moving & Labor, LLC						
T-4485	Best Movers US Inc.	\$ 36,308.00	\$ 126,769.00	\$ 9,506.00	\$ 172,583.00	4	\$ 95,976.00
	BMS Moving & Storage						
T-4718	Box and Dolly LLC	\$ -	\$ 184,519.05	\$ -	\$ 184,519.05	5	\$ 71,000.00
T-4631	Branch Out Delivery, Inc.	\$ 5,532.65	\$ 340,953.15	\$ 14,845.49	\$ 4,361,331.29	9	\$ 304,873.00
T-4713	Brazosmovers.com	\$ 121,082.24	\$ 379,193.89	\$ 38,449.82	\$ 538,725.95	40	\$ 485,355.21
	Bright's Moving, LLC						
T-4883	Brightleaf Moving, LLC	\$ -	\$ 57,257.98	\$ -	\$ 57,257.98	1	\$ 6,500.00
T-4292	Brooks Coast to Coast Transport	\$ -	\$ -	\$ -	\$ -	0	\$ -
	Bruce's Transfer, Inc.						

T-4767	Building Blocks Moving	\$ 14.00	\$ 220.00	\$ 38.00	\$ 576,270.20	21	\$ 286,384.00
	Bull City Movers						
T-4344	Bulldog Moving, LLC	\$ -	\$ 202,390.00	\$ -	\$ 202,390.00	6	\$ 105,567.08
T-4030H	Byers, Sam, A & Sons Moving Service, Inc.	\$ 106,244.31	\$ 196,800.63	\$ 52,072.48	\$ 355,117.42	18	\$ 210,071.37
T-4441	Carolinas Office Relocations Experts, LLC	\$ 52,602.00	\$ 64,574.00	\$ 40,986.00	\$ 158,162.00	15	\$ 893,703.00
	C & L Movers						
T-4666	C K Movers, LLC.	\$ -	\$ 103,228.14	\$ 8,456.55	\$ 111,684.69	4	\$ 37,603.67
T-4237	Cameron & Cameron, Assembly, Moving and Storage, Inc.	\$ -	\$ 3,086.02	\$ -	\$ 3,086.02	11	\$ 433,556.58
	Campbell's Transfer & Storage						
T-4798	Capital Moving & Storage, LLC	\$ 166,027.00	\$ 588,645.00	\$ 11,974.00	\$ 766,646.00	38	\$ 416,054.00
T-4786	Capital Relocation Group, LLC	\$ 128,982.75	\$ 37,364.55	\$ 80,692.64	\$ 166,347.30	30	\$ 829,277.28
T-4211	Caraway Moving, Inc.	\$ -	\$ 250,896.20	\$ 12,713.50	\$ 263,609.70	9	\$ 122,394.65
T-9	Carey Moving & Storage of Asheville, Inc.	\$ 58,223.08	\$ 52,429.53	\$ 71,289.27	\$ 181,941.88	49	\$ 1,841,033.61
T-4521	Carey Moving & Storage of Charlotte, Inc.	\$ 40,558.22	\$ 22,768.19	\$ 32,562.37	\$ 95,888.78	66	\$ 2,156,526.66
T-4864	Carolina All-Star Movers LLC	\$ -	\$ 11,646.51	\$ -	\$ 11,646.51	3	\$ 4,785.00
	Carolina Pack N GO						
	Cary Moving	\$ -	\$ 149,604.98	\$ -	\$ 149,604.98	6	\$ 87,846.30
T-4673	Cavemen Moving, LLC	\$ 60,303.57	\$ 181,879.87	\$ 28,747.49	\$ 270,930.93	5	\$ 265,850.00
T-4386	Central Moving & Storage, Inc.	\$ -	\$ 62,801.00	\$ 8,300.00	\$ 71,101.00	2	\$ 59,814.00
T-4191	Chapel Hill Moving Company, Inc.	\$ -	\$ 486,406.10	\$ 9,000.00	\$ 495,406.10	15	\$ 362,507.65
T-4571	Charlie Powell's Model Moves, Inc.	\$ 69,469.62	\$ 106,197.55	\$ 24,472.93	\$ 200,140.13	9	\$ 140,267.23
	Charlotte Van and Storage Co., Inc.						
T-4167	City Transfer & Storage Co.	\$ 225,287.33	\$ 321,034.27	\$ 289,521.18	\$ 872,977.18	52	\$ 1,889,814.00
T-4104	Citywide Moving Systems, Inc.	\$ 60,879.91	\$ 866,683.90	\$ 109,761.21	\$ 1,037,325.02	25	\$ 1,035,327.89
T-4505	Cli-Co Moving	\$ 16,202.00	\$ 47,018.00	\$ -	\$ 63,220.00	5	\$ 24,316.00
T-1912	Cliff Harvel's Moving Company, Inc.	\$ 137,703.93	\$ 327,988.57	\$ 135,759.52	\$ 601,452.02	15	\$ 354,173.43
T-4793	Coastal Lugging of NC LLC	\$ 76,737.00	\$ 361,760.00	\$ 34,158.00	\$ 472,655.00	1	\$ 63,852.40
T-4174	Coastal Carrier Moving & Storage Company.	\$ 408,910.59	\$ 1,114,333.55	\$ 474,403.86	\$ 1,997,648.00	26	\$ 1,176,600.00
T-1643	Coastal Moving Company, Inc.	\$ -	\$ -	\$ -	\$ -	0	\$ -
T-4586	Coastline Relocation, LLC	\$ 2,997.00	\$ 2,488.53	\$ 974.17	\$ 6,459.70	29	\$ 1,854,176.72
T-4263	Coleman American Moving Services, Inc.	\$ 42,599.75	\$ 10,743.27	\$ 39,021.91	\$ 92,364.93	6	\$ 281,114.34
	College Dudes Help U Move						
	College Hunks Hauling Junk & Moving (Wake Forest)						
T-4471	Steven Roper Inc, dba College Hunks Hauling Junk and Moving	\$ 103,688.00	\$ 817,229.00	\$ 92,165.00	\$ 1,013,082.00	157	\$ 157.00
T-4807	College Hunks Hauling Junk & Moving of Asheville	\$ 82,941.00	\$ 911,571.00	\$ 17,419.50	\$ 1,012,112.00	28	\$ 1,107,689.00
	College Hunks Hauling Junk and Moving (Wilmington)						
	College Hunks Hauling Junk and Moving (Charlotte)						
	College Hunks Moving						
	CORE Lentz Moving Services						
T-4085	Covan World-Wide Moving, Incorporated	\$ 44,454.00	\$ 4,558.27	\$ 18,382.03	\$ 67,394.30	273	\$ 2,190,469.82
T-4476	Crabtree Family Moving, LLC	\$ 704,917.00	\$ 610,408.00	\$ 254,208.00	\$ 1,569,533.00	25	\$ 1,353,082.00
T-1595	Crown Moving & Storage, Inc.	\$ -	\$ -	\$ -	\$ -	7	\$ 228,551.00
T-4700	CWTC Moving & Storage, LLC	\$ 19,881.72	\$ 225,177.44	\$ 20,298.28	\$ 265,357.44	2	\$ 65,053.38
T-4325	Dedmon Moving and Storage Inc	\$ 0.01	\$ 0.01	\$ 0.01	\$ 0.01	0	\$ -
T-1246	DeHaven's Transfer & Storage, Inc.	\$ 69,160.90	\$ 111,457.20	\$ 32,609.84	\$ 232,827.32	31	\$ 1,007,604.57
	Delancey Street Moving & Transportation						
T-4680	Dexterready Moving & Delivery, LLC	\$ 8,922.50	\$ 26,987.50	\$ -	\$ 35,910.00	9	\$ 25,889.50
T-4699	Dillard's Moving & Transport, LLC	\$ -	\$ 82,201.15	\$ -	\$ 82,201.15	7	\$ 131,665.18
	Distinctive Moving and Storage, LLC						
T-4424	DK Love Movers, LLC	\$ -	\$ 123,307.50	\$ -	\$ 123,307.50	0	\$ -
T-4789	Dogwood Moving LLC	\$ 241,863.95	\$ 1,576,260.52	\$ -	\$ 1,818,124.47	4	\$ 338,508.07
T-4413	Dry Ridge Moving and Transportation, LLC	\$ 20.00	\$ 171.00	\$ -	\$ 191.00	1	\$ 42,600.00
	D's Affordable Moving Service						
	DSR Moving Corporation						
	Duke, D.R., Moving, Inc.						
T-4692	E.E. Ward Moving & Storage Co., LLC	\$ 301,817.00	\$ 114,598.00	\$ 384,140.00	\$ 800,555.00	23	\$ 3,192,900.00
T-4242	East Coast Moving	\$ 92,917.00	\$ 167,457.00	\$ 55,404.00	\$ 315,778.00	17	\$ 211,033.00
T-4087	Easy Movers, Inc.	\$ 175,609.59	\$ 665,989.44	\$ 5,688.61	\$ 847,287.64	6	\$ 325,449.67
	Elephant Moving, LLC						
T-4748	Elizabeth City Delivery & Moving Services	\$ 9,165.00	\$ 80,290.99	\$ 2,149.50	\$ 91,605.49	6	\$ 101,927.00
T-4478	Everyday Moving & Storage, LLC	\$ -	\$ 39,039.60	\$ -	\$ 39,039.60	7	\$ 125,784.00
T-4217	Excel Moving & Storage of Greensboro, Inc.	\$ 324,426.00	\$ 194,416.00	\$ 157,247.00	\$ 676,089.00	67	\$ 5,026,126.00
T-4118	Excel Moving and Storage, Inc.	\$ 229,074.00	\$ 193,716.00	\$ 160,828.00	\$ 583,618.00	211	\$ 9,175,298.00
	Exclusive Moving & Delivery, LLC						
T-4385	Exodus Works	\$ -	\$ 47,176.75	\$ -	\$ 47,176.75	0	\$ -
	EZ Access Movers						
T-4525	Family Movers Express	\$ -	\$ 611.00	\$ -	\$ 97,839.54	0	\$ -
T-4913	Fast Lane Moving and Logistics LLC	\$ -	\$ -	\$ -	\$ -	0	\$ -
T-952	Fayetteville Moving & Storage, Inc.	\$ 43,102.11	\$ 17,347.92	\$ 41,163.61	\$ 101,613.64	0	\$ -
	Few Moves, LLC						
T-1267	Fidelity Moving & Storage Co., Inc.	\$ 6,337.83	\$ 17,421.25	\$ 5,078.75	\$ 28,837.83	19	\$ 719,766.00
T-4721	Fire Logistics	\$ -	\$ 441,295.89	\$ 96,124.22	\$ 537,420.11	49	\$ 319,864.90
T-4167	First Choice Moving & Storage, Inc.	\$ -	\$ -	\$ -	\$ -	0	\$ -

T-4540	Fletcher Anneheim Dedicated Services LLC	\$ 48,657.29	\$ 528,403.60	\$ 271,600.40	\$ 848,661.29	26	\$ 1,039,713.10
T-4790	Fox Moving and Storage	\$ 322,373.27	\$ 472,948.32	\$ 126,401.40	\$ 921,722.99	13	\$ 835,319.54
T-4090	Gasperson Transfer	\$ 62,373.00	\$ 309,690.00	\$ 100,669.00	\$ 472,732.00	30	\$ 722,402.00
T-4243	Gene Ferguson Moving Co., Inc.	\$ -	\$ 7,900.00	\$ -	\$ -	4	\$ 10,836.00
T-4321	Gentle Giant Moving Company (NC), LLC	\$ 55,218.00	\$ 2,055,527.00	\$ 66,836.00	\$ 2,177,581.00	18	\$ 898,582.00
	Gillespie's Local Moving Service						
	Goldsboro Van & Storage, Inc						
	Grade A Movers, LLC						
T-4804	H.U.N.K.S. of Central Piedmont	\$ 82,462.91	\$ 307,862.80	\$ 14,393.15	\$ 404,718.86	0	\$ -
T-4711	Hands 2 Hands Inc.	\$ -	\$ -	\$ -	\$ -	1	\$ 7,800.00
T-4602	Hardin Furniture Company	\$ 55,889.61	\$ 80,199.80	\$ 1,350.00	\$ 137,439.41	3	\$ 22,150.00
	Hardy Moving & Storage						
	Harrison's Moving and Storage Co., Inc.						
T-4764	Hector And Sons	\$ 55,300.00	\$ -	\$ -	\$ 55,300.00	6	\$ 128,786.34
T-4849	Hernandez Moving 919 LLC	\$ -	\$ 274,095.10	\$ -	\$ 274,095.10	3	\$ 94,666.66
T-4608	Herren's Carolina Moving & Storage, Inc.	\$ 58,717.44	\$ 13,366.23	\$ 66,557.93	\$ 138,641.60	8	\$ 913,688.68
	Highland Moving & Storage Co						
	Hill, I. H. Transfer & Storage, Inc.						
T-4095	Hilldrup Moving & Storage	\$ 472,504.03	\$ 241,932.81	\$ 618,587.47	\$ 1,333,034.41	119	\$ 8,832,478.52
	Hockaday, Brennan and Jackson						
	Home to Home in Guilford, LLC						
T-4199	Homeward Bound Moving, Inc.	\$ 33,155.85	\$ 97,340.00	\$ 10,466.56	\$ 140,962.41	3	\$ 63,320.86
T-1651	Horne Moving Systems, Inc.	\$ 34,953.53	\$ 31,315.34	\$ 29,358.49	\$ 95,627.36	21	\$ 806,668.92
T-4613	Hornet Moving, LLC	\$ 221,809.63	\$ 2,976,622.45	\$ -	\$ 3,198,432.08	9	\$ 518,912.96
	Humphrey, Troy, Moving & Storage, Inc.						
T-4851	Illuminated Moving & Packing LLC	\$ -	\$ 11,310.00	\$ -	\$ 11,310.00	2	\$ 3,362.00
T-4437	In & Out Moving and Delivery, LLC	\$ 56,548.83	\$ 107,489.90	\$ 33,878.28	\$ 197,917.01	0	\$ 217,785.95
	It's Your Move, LLC.						
T-4878	James Moving LLC	\$ -	\$ -	\$ -	\$ -	1	\$ 2,345.00
T-4520	JB Movers, Inc.	\$ -	\$ 339,449.00	\$ -	\$ 339,446.00	6	\$ 160,177.50
T-4846	JD Johnson Moving Co LLC	\$ 26,315.00	\$ 168,989.07	\$ 9,074.55	\$ 204,378.62	21	\$ 87,353.88
T-4311	JE Thomas & Sons Moving LLC	\$ 119,712.58	\$ 199,556.25	\$ 68,288.46	\$ 387,557.29	9	\$ 276,680.00
T-4724	JENNY TO THE RESCUE, INC.	\$ -	\$ 60,413.50	\$ 5,617.46	\$ 60,414.00	4	\$ 340,743.50
	Jeremy Goding dba Charlotte Local Moving						
T-4609	John's Moving & Storage	\$ 130,114.07	\$ 359,250.06	\$ 259,783.75	\$ 749,147.88	35	\$ 363,000.63
	Johnson Local Movers						
T-4656	Johnson Moving Services, Inc.	\$ -	\$ 39,065.00	\$ -	\$ 39,065.00	0	\$ -
T-4725	Junk Pros of NC, LLC	\$ 8,004.68	\$ 45,004.75	\$ 1,328.00	\$ 54,337.43	5	\$ 105,606.10
T-4660	Just Move It, LLC	\$ 90,650.62	\$ 595,897.50	\$ -	\$ 686,548.12	32	\$ 629,607.12
	K & B Movers, LLC						
	Kemet Moving Services LLC						
	Ken's Pack and Move						
T-1006	Kepley Moving and Storage, Inc.	\$ 5,545.80	\$ 8,815.50	\$ 1,115.57	\$ 15,476.87	3	\$ 18,199.00
T-4530	Ladd, J.E. & Son Transfer, LLC	\$ -	\$ 285.00	\$ 225,726.00	\$ 225,726.00	2	\$ 37,764.75
	LaFayette Moving & Storage, Inc.						
	Latham Enterprises Moving & Delivery, LLC						
	Lawrence Transportation Systems, Inc.	\$ 88,350.00	\$ 55,598.00	\$ 86,996.00	\$ 230,944.00	39	\$ 1,092,311.00
T-1765	Lets Move	\$ 5,320.00	\$ 6,900.00	\$ -	\$ 12,220.00	2	\$ 73,233.00
T-4840	Liberty Moves, Inc.						
	Little Guys Movers of Greensboro						
T-4500	Little Guys Movers, Inc.	\$ 35,078.00	\$ 1,014,148.00	\$ 45,860.00	\$ 1,411,086.00	25	\$ 700,196.00
T-4232	Little Lloyd Moving & Transit	\$ -	\$ 51,025.00	\$ -	\$ 51,025.00	0	\$ 9,027.50
T-4492	Local Movers, LLC	\$ -	\$ -	\$ -	\$ -	0	\$ -
T-2306	Long Transfer, Inc.	\$ -	\$ -	\$ -	\$ -	0	\$ -
	Luggers of Wilmington						
T-4098	Lytle's Transfer & Storage, Inc.	\$ 184,610.70	\$ 39,112.07	\$ -	\$ 223,722.77	0	\$ -
	Mainstream Movers						
	Make A Move						
T-4590	Marathon Moving Company, Inc.	\$ 120,316.00	\$ 458,591.00	\$ 97,789.00	\$ 676,696.00	19	\$ 823,636.71
	Markethouse Moving and Storage, Inc.						
	Mark's Movers						
T-4227	Mather Brothers Moving Company, LLC	\$ 6,648.00	\$ 65,622.25	\$ 1,689.45	\$ 73,959.70	13	\$ 410,000.00
T-4544	Me and My Team	\$ -	\$ 31,245.00	\$ -	\$ 31,245.00	2	\$ 7,500.00
T-4230	Men on the Move, Inc.	\$ 48,970.00	\$ 85,216.37	\$ 1,634.00	\$ 135,820.37	0	\$ -
T-1423	Merchants Moving & Storage, Inc.	\$ -	\$ -	\$ -	\$ -	16	\$ 2,314,728.00
T-4607	Metropolitan Moving, LLC	\$ -	\$ 79,776.75	\$ -	\$ 79,776.75	3	\$ 41,431.00
T-4825	Midwest Moving Company, LLC	\$ 27,194.54	\$ 214,664.50	\$ 1,924.54	\$ 241,859.02	20	\$ 171,589.08
T-4453	Milestone Relocation Solutions, Inc.	\$ -	\$ 328,663.93	\$ -	\$ 328,663.93	17	\$ 192,991.25
T-4510	Miracle Movers	\$ 189,037.25	\$ 1,494,079.20	\$ 184,482.60	\$ 1,867,599.00	32	\$ 1,393,228.80
T-4696	Miracle Movers Asheboro LLC (Triad)	\$ 124,399.80	\$ 987,178.00	\$ 122,395.00	\$ 1,233,972.80	NP	Not provided
T-4766	Miracle Movers of Concord LLC	\$ 86,438.72	\$ 681,290.40	\$ 83,883.88	\$ 851,613.00	8	\$ 323,612.94
	Miracle Movers of the Sandhills LLC						
T-4698	Miracle Movers Raleigh LLC	\$ 342,933.06	\$ 2,702,920.68	\$ 332,797.11	\$ 337,865,085.00	76	\$ 2,959,698.15
T-4250	Miscellaneous Plus, Inc.	\$ -	\$ 192,025.00	\$ -	\$ 192,025.00	3	\$ 69,850.00
T-4257	Mitchell Movers, LLC	\$ -	\$ 295,000.00	\$ 9,000.00	\$ 304,000.00	2	\$ 98,750.00

T-882	Modern Moving and Storage, Inc.	\$ -	\$ -	\$ -	\$ -	88	\$ 560,082.00
T-4591	Moultrie Home Services, LLC	\$ 22,450.00	\$ 59,922.00	\$ 11,225.00	\$ 93,597.00	5	\$ 37,490.00
	Move and Go, LLC						
	MoveDay Movers, LLC						
	Move Pack Clean						
T-4248	Movemart Relocation, Inc.	\$ -	\$ -	\$ -	\$ -	0	\$ -
T-4760	Movers Near Me, LLC	\$ -	\$ 75,774.50	\$ 3,971.65	\$ 79,746.15	5	\$ 33,609.75
T-3620	Movin' On Movers, Inc.	\$ 436,257.00	\$ 979,525.00	\$ 576,182.00	\$ 1,991,964.00	58	\$ 1,152,695.00
T-4791	Moving Made Easy, LLC	\$ 54,829.49	\$ 104,744.19	\$ 22,011.05	\$ 183,414.16	6	\$ 36,500.00
T-4876	Mustang Moving, LLC	\$ 27,443.28	\$ 123,544.24	\$ -	\$ 150,987.52	1	\$ 39,170.16
T-350	Murray Transfer & Storage Company, Inc.	\$ -	\$ -	\$ -	\$ -	28	\$ 724,579.00
T-4519	Naglee Moving and Storage	\$ -	\$ -	\$ -	\$ -	0	\$ -
T-4830	NC's Best Movers LLC	\$ -	\$ 976,452.95	\$ -	\$ 976,452.95	12	\$ 468,723.40
T-4719	Neighbor Moving LLC	\$ -	\$ 50,285.00	\$ -	\$ 50,285.00	4	\$ 55,799.85
T-4837	Next Stop Movers LLC	\$ 72,205.67	\$ 333,985.37	\$ 76,375.27	\$ 482,566.31	32	\$ 49,948.11
T-4753	NetMove	\$ 47,816.86	\$ 109,999.21	\$ 55,091.16	\$ 212,907.23	9	\$ 401,988.22
T-4265	New Beginnings Moving & Storage, Inc.	\$ -	\$ 303,039.00	\$ 6,489.00	\$ 309,524.00	2	\$ 62,494.00
T-4291	New World Van Lines, Inc.	\$ 227,716.23	\$ -	\$ 211,415.06	\$ 439,131.29	16	Not provided
T-3498	Nilson Van & Storage, Inc.	\$ 6,138.70	\$ -	\$ 2,799.80	\$ 8,938.50	11	\$ 482,628.00
T-4512	OBX Movers	\$ 76,715.00	\$ 103,145.00	\$ 2,480.00	\$ 182,340.00	2	\$ 37,204.44
T-552	Omni Moving and Storage, Inc.	\$ -	\$ -	\$ -	\$ -	0	\$ -
	On 3 Moving & Relocations LLC						
T-4691	Orange County Moving and Storage	\$ -	\$ 63,971.50	\$ -	\$ 63,971.50	2	\$ 106,801.00
T-857	Patterson Storage Warehouse Company, Inc.	\$ -	\$ -	\$ -	\$ -	21	\$ 752,461.00
T-3814	Paxton Van Lines of North Carolina, Inc.	\$ -	\$ -	\$ -	\$ -	2	\$ 818,861.00
T-4903	Peak Moving and Storage LLC	\$ 1,139.57	\$ 2,362.50	\$ -	\$ 3,501.50	0	\$ -
	Personal Touch Movers, Inc.						
T-4470	Piedmont Moving	\$ -	\$ 102,455.00	\$ 17,928.00	\$ 120,383.00	2	\$ 2.00
T-1485	Piedmont Van and Storage Co.	\$ 4,456.18	\$ -	\$ 3,907.59	\$ 8,363.77	7	\$ 469,661.13
T-1680	Pilot Van Lines, Inc.	\$ -	\$ -	\$ -	\$ -	0	\$ -
T-4561	Pinehurst Moving & Storage Co., Inc	\$ -	\$ -	\$ -	\$ -	2	\$ 164,500.00
T-4427	Pinnacle Movers, LLC	\$ 78,736.00	\$ 72,819.00	\$ 51,942.00	\$ 203,497.00	6	\$ 64,386.00
	Port City Moving						
T-4583	Preferred Moving Company, LLC	\$ 98,835.00	\$ 222,236.00	\$ 33,744.00	\$ 354,815.00	9	\$ 253,868.00
	Premium Moving, Inc.						
T-4363	Pro Movers, LLC	\$ -	\$ 126,733.38	\$ 5,264.00	\$ 131,997.38	15	\$ 110,771.00
T-4395	Professional Relocation Moving Packing and Storage, LLC	\$ 9,541.00	\$ 133,269.00	\$ 10,172.00	\$ 153,009.00	3	\$ 22,122.00
	Purpose Moving, LLC						
	Quality Transports and Relocation, LLC						
	Queen Anne's Relocation LLC dba Two Men and a Truck Outer Banks NC						
T-4783	Raleigh Moving Company, LLC	\$ 94,814.64	\$ 303,215.57	\$ 28,652.58	\$ 426,682.79	6	\$ 212,836.00
T-4861	Race City Hauling Inc dba College Hunks Hauling Junk & Moving	\$ 3,410.94	\$ 277,375.83	\$ 8,684.13	\$ 289,470.90	2	\$ 74,100,000.00
T-4824	Ramsey Legacy, LLC	\$ -	\$ 29,764.50	\$ 1,302.61	\$ 31,067.11	6	\$ 64,725.00
T-4377	Randy Owen Moving Service, LLC	\$ 18,850.00	\$ 298,031.00	\$ -	\$ 316,881.00	8	\$ 128,670.00
T-4715	Red Shoe Services, LLC	\$ -	\$ 79,895.00	\$ -	\$ 79,895.00	3	\$ 63,175.00
	Redi-Care Movers, LLC						
	Reliable Van & Storage, Inc.						
T-4644	Relocate & Decorate Moving Services, LLC	\$ 97,391.56	\$ 260,722.50	\$ 61,763.78	\$ 419,877.84	7	\$ 141,684.00
	Rent A Vet, LLC						
	Right Choice Moving LLC						
	Right Direction Moving & Transport LLC						
T-4539	Road Hugs, Inc.	\$ 123,950.46	\$ 310,637.59	\$ 75,905.66	\$ 510,493.71	9	\$ 879,984.46
T-4784	Rocket Movers, LLC	\$ -	\$ 66,951.00	\$ -	\$ 66,951.00	1	\$ 22,500.00
T-4694	Romero Movers, LLC	\$ -	\$ 144,577.00	\$ -	\$ 144,577.00	1	\$ 44,737.00
T-4896	Rudraksh Enterprise LLC	\$ -	\$ 37,466.36	\$ 4,918.49	\$ 42,384.85	0	\$ -
T-4471	Steven Roper Inc, dba College Hunks Hauling Junk and Moving	\$ 103,688.00	\$ 817,229.00	\$ 92,165.00	\$ 1,013,082.00	157	\$ 157.00
T-4889	R.J. Square, LLC dba A Cut Above Moving and Relocation Services	\$ 24,749.75	\$ 54,362.50	\$ 1,200.00	\$ 80,312.25	4	\$ 96,000.00
T-4776	Rye Moving and Packing, LLC	\$ 12,459.00	\$ 158,578.25	\$ -	\$ 171,034.25	9	\$ 71,361.62
T-4727	Safe & Sound Moving Co LLC	\$ -	\$ 290,788.16	\$ -	\$ 290,788.16	2	\$ 238,020.00
T-4562	Sandhills Moving & Storage Co., Inc.	\$ 183,985.00	\$ 332,483.00	\$ 154,081.00	\$ 670,549.00	103	\$ 970,832.00
	Scooby Moving Company						
T-1664	Seaboard Moving & Storage, Inc.	\$ -	\$ -	\$ -	\$ -	0	\$ -
T-4723	Sea Dawgs Enterprises Inc, dba College Hunks Hauling Junk and Moving	\$ 135,773.00	\$ 904,227.00	\$ 88,436.00	\$ 1,128,437.00	7	\$ 301,175.61
	Sells Service, Inc						
	Sir Walter Moving						
T-4371	Smart Move, LLC	\$ 55,585.55	\$ 250,341.16	\$ -	\$ 305,926.71	122	\$ 700,000.00
T-853	Smith Dray Line & Storage Co., Inc.	\$ 158,215.00	\$ 117,717.00	\$ 365,688.00	\$ 641,620.00	16	\$ 2,274,414.00
	Smith W.E. Moving Co.						
T-4111	Smoky Mountain Moving Co., Inc.	\$ 29,785.28	\$ 93,423.35	\$ 20,870.00	\$ 144,078.63	2	\$ 59,540.00
T-4645	Smooth Move	\$ -	\$ 21,008.50	\$ 540.00	\$ 21,548.50	0	\$ -
	Southeast Moving and Storage, Inc.						

T-4577	Southern Moving & Storage, LLC	\$ 929,372.70	\$ 527,336.90	\$ 51,806.37	\$ 1,508,515.97	16	\$ 861,840.37
	Space to Space Moving, Inc.						
	State Moving and Storage, Inc.						
T-4459	States Van Lines of North Carolina, LLC	\$ -	\$ -	\$ -	\$ -	0	\$ -
T-4509	Steele & Vaughn Moving & Storage	\$ 106,220.77	\$ 225,401.21	\$ 92,452.45	\$ 424,074.43	19	\$ 405,178.57
T-4392	Suddath Relocation Systems	\$ 70,892.44	\$ 46,683.33	\$ 50,740.91	\$ 168,316.68	44	\$ 4,915,200.00
T-4777	Superior Moving and Logistics, LLC	\$ 45.00	\$ 119.00	\$ -	\$ 167,920.88	0	\$ -
	Superior Moving Systems, Inc.						
	Sure-Safe Moving Inc.						
T-4572	Sustainable Alamance	\$ -	\$ 3,870.55	\$ -	\$ 3,870.55	10	\$ 2,290.00
T-4327	T & J Movers	\$ -	\$ 44,018.00	\$ -	\$ 44,018.00	81	\$ 15,050.00
T-4203	Taylor's Moving Company	\$ -	\$ 291,100.00	\$ -	\$ 291,100.00	5	\$ 116,000.00
	TBC Movers						
T-1476	Terminal Storage Company, Inc.	\$ -	\$ -	\$ -	\$ -	14	\$ 4,315,424.00
T-4731	The \$20.00 Moving Truck LLC	\$ -	\$ 124,283.88	\$ -	\$ 124,283.88	7	\$ 82,865.00
	The Movers Co, LLC						
	The Movers on Demand Network LLC						
	Stewart Moving and Storage (The Wes Stewart Company)	\$ 60,722.50	\$ 55,002.00	\$ 39,129.37	\$ 154,853.87	54	\$ 1,033,942.95
	Titan Moving Systems, Inc.						
T-4201	T-N-T Moving Systems, Inc.	\$ 55,671.00	\$ 352,399.00	\$ 8,464.00	\$ 416,534.00	10	\$ 167,074.00
	Toby's Moving and Hauling, LLC						
T-4180	Todd's Easy Moves	\$ 33,288.58	\$ 161,497.13	\$ 31,018.71	\$ 225,804.42	10	\$ 72,094.73
T-48787	Totes On Demand, LLC	\$ -	\$ 84,264.40	\$ -	\$ 84,264.40	3	\$ 37,451.42
	Trading Post, Inc., The						
T-4466	Triad Expeditors/ College Hunks Hauling Junk	\$ 88,763.48	\$ 421,886.64	\$ 9,360.19	\$ 520,010.31	0	\$ -
	Triangle Moving Service, Inc.						
T-4407	Tri-City Movers, LLC	\$ 41,345.00	\$ 384,039.00	\$ -	\$ 425,384.00	6	\$ 167,435.00
	Trident Moving Service LLC						
	Trinity Movers LLC	\$ 8,400.00	\$ 35,530.00	\$ 15,000.00	\$ 58,930.00	0	\$ -
	Tropical Moves						
T-4082	TROSA Moving	\$ 247,863.00	\$ 2,069,267.00	\$ 547,292.00	\$ 2,864,422.00	9	\$ 457,299.54
T-986	Troy Humphrey Moving and Storage, Inc.	\$ 5,964.29	\$ 92,816.49	\$ 4,179.83	\$ 102,960.61	42	\$ 527,077.38
T-4154	Truckin' Movers Corporation	\$ 136,827.30	\$ 331,637.59	\$ 138,101.84	\$ 606,566.73	19	\$ 890,195.34
T-1429	Tru-Pak Moving Systems, Inc.	\$ 57,142.00	\$ 35,206.00	\$ 54,451.00	\$ 146,799.00	81	\$ 3,101,246.11
T-4338	Two Men and A Truck of Asheville	\$ 276,581.00	\$ 1,752,137.00	\$ 154,575.00	\$ 2,183,293.00	10	\$ 493,491.70
	Two Men and A Truck of Charlotte						
T-4278	Two Men and A Truck of Durham, NC	\$ 639,358.00	\$ 1,729,020.00	\$ 257,904.00	\$ 2,626,282.00	165	\$ 2,008,400.00
	Two Men and A Truck of Eastern NC						
T-4370	Two Men and A Truck of Fayetteville	\$ 391,334.72	\$ 929,022.38	\$ 125,506.70	\$ 1,445,863.80	127	\$ 971,908.84
	Two Men and A Truck of Goldsboro						
T-4629	Two Men and A Truck of Greensboro	\$ 474,565.00	\$ 1,368,606.00	\$ 205,565.00	\$ 2,048,736.00	31	\$ 697,542.00
T-4533	Two Men and A Truck of Mooresville	\$ 183,013.00	\$ 470,317.00	\$ 89,008.00	\$ 742,338.00	14	\$ 321,560.00
T-4497	Two Men and A Truck of Raleigh	\$ 798,460.00	\$ 2,234,395.00	\$ 258,855.00	\$ 3,291,710.00	188	\$ 2,108,505.00
	Two Men and A Truck of Rock Hill						
T-4749	Two Men and A Truck of Sanford	\$ 161,204.24	\$ 325,661.34	\$ 20,560.75	\$ 507,426.33	44	\$ 234,772.23
T-4132H	Two Men and A Truck of Wilmington	\$ 237,920.05	\$ 1,202,651.26	\$ 38,528.14	\$ 1,479,099.45	130	\$ 1,534,426.24
T-4474	Two Men and A Truck of Winston-Salem	\$ 410,542.00	\$ 1,031,621.00	\$ 241,541.00	\$ 1,683,704.00	27	\$ 648,546.00
T-4374	Two Strong Dudes Moving Company, LLC	\$ -	\$ 193,006.00	\$ 6,947.00	\$ 199,953.00	2	\$ 52,910.00
T-4809	Two Twins and A Truck, LLC	\$ 118,307.76	\$ 212,479.75	\$ 11,952.00	\$ 343,426.51	16	\$ 168,773.00
T-231	Union Transfer and Storage Company, Inc.	\$ 109,315.77	\$ 377,121.30	\$ 64,566.11	\$ 551,003.18	32	\$ 1,398,257.00
	Unity Moving and Storage, Inc.						
T-4817	Unity Partners LLC	\$ 11,451.69	\$ 60,074.11	\$ 2,945.59	\$ 74,471.39	0	\$ -
T-4730	Victory Run Moving Delivery Courier LLC	\$ -	\$ 27,476.27	\$ -	\$ 27,476.27	0	\$ -
	Virtues Moving Company						
	Wayforth Transportation, LLC						
T-4186	Webb Co, Inc., The	\$ -	\$ 433,787.00	\$ 110,698.00	\$ 544,485.00	35	\$ 1,213,098.00
T-949	Willis Moving and Storage, Inc.	\$ -	\$ -	\$ -	\$ -	0	\$ -
	Winston-Salem Moving & Storage						
T-4542	You Move Me	\$ -	\$ 696,340.39	\$ 44,869.90	\$ 741,210.29	77	\$ 569,203.53
	Tornado Movers LLC	\$ -	\$ 209,036.62	\$ -	\$ 209,036.62	0	\$ -
	Your Budget Movers, LLC						
	TOTALS	\$ 21,846,694.88	\$ 73,694,936.75	\$ 12,724,760.23	\$ 108,266,391.86	5133	\$ 222,601,060.91

Blanks are companies that have not filed annual reports.

Zeros are companies that have filed annual reports, however, reporting zero NC income.

B. MOTOR CARRIERS OF PASSENGERS

In addition to the transportation of household goods, the Commission continues to regulate intrastate transportation of passengers by motor carriers, including private passenger ferry operators.

As of December 31, 2022, the Commission had granted authority to four transportation brokers, eight private passenger ferry operators, and two passenger bus operators. A transportation broker is an entity not a bona fide employee or agent of a motor carrier who engages in the business of selling or offering for sale any transportation of passengers by motor carriers for compensation, either directly or indirectly. A transportation broker does not own or operate the vehicles used to transport passengers.

A list of brokers, which are not required to file annual reports, is provided in Table 6-3. Select operations financial data for the two bus companies is provided in Table 6-4 and select operations financial data for the eight passenger ferry operators is provided in Table 6-5.

Table 6-3
Passenger Transportation Brokers
As of December 31, 2022

Christian Tours, Inc.
Flixbus, Inc.
JA-DE Tours & Charter
Southern States Tours & Conventions

TABLE 6-4
REGULAR ROUTE PASSENGER CARRIERS
Summary of Total Revenues and Expenses
For the Calendar Years 2021 and 2022

Carrier	Docket Number	Total Company Operating Revenues		Total Company Operating Expenses		Total Company Operating Ratio	
		2021	2022	2021	2022	2021	2022
Greyhound Lines, Inc.	B-7	1,710,505	1,631,442	860,787	1,802,819	50.32%	110.50%
Trolleys, Inc. dba Sunway Charters	B-704	5,660,060	7,636,942	5,933,872	8,062,978	104.84%	105.58%
TOTAL (2)		\$7,370,565	\$9,268,384	\$6,794,659	\$9,865,797	92.19%	106.45%

TABLE 6-5

Company	Scope of Operation	Operating Revenues	Operating Expenses	No. of Tariffed Passengers
Bald Head Island Transportation, Inc.	From Southport to Bald Head Island and Return	\$ 6,801,911	\$ 8,133,519	380,180
Barrier Island, Inc., dba Island Ferry Adventures	From Beaufort to Carrot Island, Bird Shoales, Sand Dollar Island and Return	\$ 294,758	\$ 265,193	25,608
Cape Lookout Cabins & Camps Ferry Service	From Davis to Core Banks and Return	\$ 1,479,542	\$ 1,439,274	15,398
Davis Shore Ferry Service, LLC	From Davis to Core Banks and Return	\$ 400,210	\$ 400,797	6,649
Island Express Ferry Service, LLC	From Beaufort and Harkers Island to South Core Banks, Shackleford Banks and Return	\$ 1,793,550	\$ 2,725,630	98,669
Morehead City Ferry Service	From Morehead City to Sugarloaf Island, Carrot Island, Bird Shoal, Sand Dollar Island & Ret. From Bridge Pointe Marina to Union Point & Ret.	\$ 155,766	\$ 148,549	8,662
Morris Marina, Kabin Kamps & Ferry Service Inc.	Statewide in North Carolina via water	\$ -	\$ -	-
Portsmouth Island Boat Tours	From Ocracoke to Portsmouth Island and Return	\$ 94,890	\$ 18,176	4,104

* Information not provided